

GIFTS IN WILLS

LEAVING A LASTING LEGACY



Inspiring Philanthropy

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ABN 63 635 798 473



A GIFT TO THE FOUNDATION

We understand that leaving a Gift in your Will is a very personal decision.

If you have included Lord Mayor's Charitable Foundation in your Will or are considering to do so, we would be delighted to hear from you so that we can thank you for your generosity and honour your wishes for years to come.

When you notify us of your intention to leave a bequest in your Will to the Foundation, you will be invited to join the **Swanson Society**. Named in honour of Melbourne's Lord Mayor Sir John Swanson, a visionary thinker, businessman and philanthropist, who established Lord Mayor's Fund for Metropolitan Hospitals and Charities in 1923. The Society seeks to recognise and celebrate our valued supporters, holding events and opportunities for you to connect with like-minded people who have also chosen to create a legacy of positive social change.

Please contact our **Development Team** on **03 9633 0033** or philanthropy@lmcf.org.au for a confidential discussion about how we can follow your wishes in acknowledging your gift.

Thank you for considering Lord Mayor's Charitable Foundation.

WORDING FOR YOUR WILL

The wording below is suggested as a general guide for you and your advisors. We recommend you seek legal advice when making your Will as individual circumstances may vary.

OUR SUGGESTED WILL CLAUSE

The suggested Will clause below gives your executors flexibility to direct your bequest to the most appropriate vehicle of Lord Mayor's Charitable Foundation. It is intended to maximise the benefit of your gift, having regard to our charitable status (explained on Page 4) and the circumstances of your estate at the time of your death:

“I direct my executors to give to such of:

- (a) **the Lord Mayor's Charitable Foundation (ABN 48 042 414 556); or**
- (b) **the trustee of the Lord Mayor's Charitable Fund (ABN 63 635 798 473),**

as my executors choose, or if both of them in such proportion as my executors elect at their absolute discretion, [insert the nature of the gift from your estate], to be applied by the recipient(s) for their general purposes. My executors may accept a receipt from the recipient(s) as sufficient discharge of this bequest.”

ADDING YOUR BEQUEST TO AN EXISTING CHARITABLE FUND ACCOUNT

Lord Mayor's Charitable Foundation, as trustee of the Lord Mayor's Charitable Fund, operates management accounts (known as Charitable Fund Accounts) to acknowledge and take into consideration the charitable preferences of donors. Details of such accounts can be found at lmcf.org.au/start-a-fund/charitable-funds.

If you would like your bequest to be applied to an existing Charitable Fund Account, you should include in your Will **BOTH** the suggested Will clause (left) **AND** the following additional clause:

“If my executors choose to direct my bequest under clause [refer to the Will clause number of the clause suggested (left)] to the trustee of the Lord Mayor's Charitable Fund (ABN 63 635 798 473), I express the wish that the bequest be credited against the Charitable Fund Account known as “[insert the name of the existing Charitable Fund Account].”

I confirm that, for the avoidance of doubt, the wish expressed herein is not intended in any way to fetter the discretion of my executors under clause [refer to the Will clause number of the clause suggested (left)] nor bind the recipient to apply the bequest for purposes more limiting or specific than the broad charitable purposes of the fund.”



OUR CHARITABLE STATUS

Lord Mayor's Charitable Foundation (ABN 48 042 414 556), is a legal entity established by Victorian legislation and is a registered charity.

Lord Mayor's Charitable Foundation also acts as trustee of the Lord Mayor's Charitable Fund (ABN 63 635 798 473) a public ancillary fund endorsed as a Deductible Gift Recipient (DGR), and may act as trustee of other charitable trusts and funds.

Donations made to the Lord Mayor's Charitable Fund (ABN 63 635 798 473) are tax-deductible to the donor when made during the donor's lifetime. Such gifts are pooled with those of other donors to the Fund and can only be used to make grants to eligible charities that are endorsed as Deductible Gift Recipients.

Lord Mayor's Charitable Foundation (ABN 48 042 414 556) can also receive donations in its own right. Such donations are not tax-deductible to donors, however Lord Mayor's Charitable Foundation has greater flexibility in the use of such donations: they can be used to support any eligible charity, not just charities endorsed as Deductible Gift Recipients. Accordingly, these donations can be used to support the charity sector more broadly.

To comply with Australian charity law and tax registrations, Lord Mayor's Charitable Foundation makes grants at its discretion. Donors may indicate preferences and the Foundation will consider these, however the Foundation cannot be obliged to give effect to any preferences.



LORD MAYOR'S CHARITABLE FOUNDATION

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