





Our Season of Giving Appeal supported four charitable organisations including Lively (pictured), Banksia Gardens, STREAT and Unison Housing.



ACKNOWLEDGMENT OF COUNTRY

Lord Mayor’s Charitable Foundation acknowledge the Wurundjeri and Bunurong peoples of the Kulin Nation as the Traditional Owners and Custodians of the lands on which we live and work. We pay respect to Elders past and present, and acknowledge their continuing connections to culture, community, land and sea.

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“The COVID-19 pandemic has taught us much as a community, especially about the adaptability and importance of our charities during a time of crisis. We are now using our collective wisdom and experience to address our city’s other big challenges: climate change, affordable housing and economic inclusion. Greater Melbourne should be a great place to live for everyone.”

-Dr Catherine Brown OAM



ABOUT US

COMMUNITY FOUNDATIONS – A PLACE FOR EVERYONE

Community foundations are uniquely placed to bring people, ideas, and resources together to help build and strengthen communities. They support the changing needs of the community, building financial and social capital to support long term resilience. They are philanthropy infrastructure, ready to play a role in times of disasters, health and other crises.

Community foundations across Australia are working to address local issues with local knowledge and make important changes in their local communities. Community foundations are often at the heart of local communities, with donors, supporters, and local charities all working together to make a positive change today and in the future.

THE COMMUNITY FOUNDATION FOR GREATER MELBOURNE

Lord Mayor's Charitable Foundation is the community foundation for Greater Melbourne. We are the oldest and largest independent community foundation in Australia. We work alongside our donors and grant partners on issues affecting people, places, and our planet.

We understand our shared big challenges such as the need to increase the supply of affordable housing, encourage jobs in the caring, clean technology, and construction sectors, build the resilience of communities to heatwaves and other disasters, and address the climate challenge through a transition that leaves no one behind.

Being brave is one of our values. We like to tackle issues early by providing seed funding, building evidence of what works and funding action research. We take a systems-change approach to our grantmaking. We work on the big issues of the day in collaboration with our grant partners and organisations from across sectors, to test new ideas and scale-up solutions.

We know that through collaborations and networks within the charitable sector, and with the support of our donors, our work is better informed and more strategic, which leads to greater impact. Our donor advised services are based on deep knowledge of philanthropy and Greater Melbourne.

OUR PURPOSE

To identify and scale solutions that address the wider community's big social and environmental challenges.

To inspire current and legacy giving through donor-advised and collaborative philanthropy.

OUR VISION – RESILIENT AND INCLUSIVE

Our vision is for a resilient and inclusive Melbourne supported by our inspiring philanthropy.

OUR STRATEGIC APPROACH

- To support innovative and effective solutions.
- To build a strong for-purpose sector.
- To convene and participate in impactful collaborations and networks.
- To partner with our donors to achieve their philanthropic goals.

OUR HONORARY PATRON



LORD MAYOR SALLY CAPP
Honorary Patron

As Honorary Patron of the Lord Mayor's Charitable Foundation, I commend the Foundation and its donors on another year of powerful philanthropy.

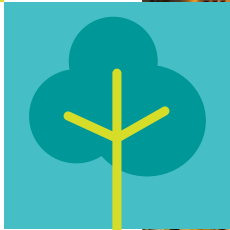
The Foundation has a long history of inspiring meaningful social change.

Over the past financial year alone, it has gifted almost \$12 million in grants across Greater Melbourne, unlocking new possibilities and brighter futures for Melburnians regardless of where they have started in life.

The Foundation's funding priorities reflect its commitment to creating solutions for current challenges – including homelessness and affordable housing, an inclusive and sustainable economy, and healthy and climate resilient communities.

Thank you for being the genesis of deep social reform in our city over the past 99 years. I look forward to working alongside you for the greater good and celebrating the centenary next year.

**The Right Honourable
the Lord Mayor of Melbourne Sally Capp**
Honorary Patron of Lord Mayor's Charitable Foundation



Melbourne city



CHAIR'S REPORT



CRAIG BELL
Chair

I am pleased to present the Lord Mayor's Charitable Foundation's Annual Report for 2022.

As this will be my last report as Chair of the Foundation, with my three-year term as Chair finishing this year, it is a time of reflection and thanks.

Reflecting on the achievements of the Foundation over recent years, there is much of which we can be proud of. The way in which the Foundation responded to the COVID-19 pandemic, supporting both the charitable sector and Greater Melbourne, continues to demonstrate the Foundation's commitment in uncertain times. Our early rapid response to grantmaking at the start of the pandemic saw us provide the first grant to Alfred Health Infectious Diseases Unit in March 2020 and we have continued to fund research into the impact of COVID-19.

We have also continued to support the charitable sector during numerous programs, supporting leaders, building resilience and funding resources to assist the sector through the challenges of the pandemic.

Over recent years, we have seen much volatility in financial markets due to turbulent economic and geo-political times. However, the Foundation made a firm commitment to continue its level of grantmaking to ensure that we continued to make impact for Greater Melbourne when it needed it most. The strong stewardship of our investments is a credit to our Investment Committee, investment advisors and management.

The last 12 months has seen climate change awareness and support build in the media. The Foundation has had a climate lens since 2016 and can be proud of the many programs it has funded and the impact it has had in research, policy, awareness, reducing emissions and building capacity. The Foundation has also taken its own pledge to reduce carbon emissions through its investment portfolio.

To take more meaningful action to advance reconciliation for Aboriginal and Torres Strait Islander peoples, the Foundation has also made a commitment to develop our own Reconciliation Action Plan.

I am excited to announce that the Foundation will be building a social impact hub for Melbourne. We will move our offices to the new hub in April 2023, and share the new space with some anchor tenants, where we will provide incubator and collaborative spaces for social enterprises and other charities working in our shared impact areas fostering new ideas and build capacity that will benefit the community.

The Foundation prepares for its centenary in 2023 which will be a year of celebration and inspiration, and also an opportunity to raise awareness of the many fantastic stories where the Foundation has impacted Greater Melbourne over its 100 years. It is also an opportunity to look forward to the future, working together to create a generous and thriving Melbourne for future generations.



L-R: Scott Hartley, Board member and Treasurer at the Victorian Pride Centre; Dr Catherine Brown OAM, Craig Bell, Chair of the Foundation, and Justine Dalla Riva, CEO at the Victorian Pride Centre

We continue to nurture the next generation of changemakers through our Youth in Philanthropy program, now in its 20th year. The program started in 2002 with four schools; it now has 20 schools involved and 40 grant partners. A fantastic example of inspiring philanthropy for the next generation.

We invite you to engage with the Foundation, to be part of creating a generous and thriving Melbourne for future generations. There are many ways to get involved so I encourage you to be part of that change as we celebrate our 100 years next year and look forward to the future.

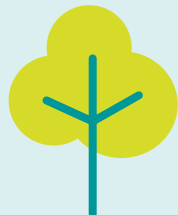
To conclude, I would like to thank Rob McGauran, the Foundation's Deputy Chair, who has been a great support to me during my time as Chair, and to all my fellow Board members both past and present. The hard work and passion from the Board is truly inspirational and of benefit to Greater Melbourne.

To our CEO, Dr Catherine Brown OAM, and all the Foundation's staff, thank you for all the fantastic work you do every day that creates lasting impact for our community.

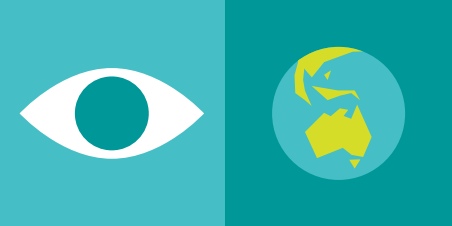
I would also like to acknowledge and thank our Honorary Patron, Lord Mayor Sally Capp.

I am thankful for my time as Chair of the Foundation, where I have had the privilege to be constantly inspired by the many wonderful examples we see from the charitable sector that demonstrate the passion and commitment to creating a generous and thriving Melbourne.

Craig Bell
Chair
Lord Mayor's Charitable Foundation



CHIEF EXECUTIVE OFFICER'S REPORT



DR CATHERINE BROWN OAM
Chief Executive Officer

FUTURE READY MELBOURNE

In the past, I have reflected on the Lord Mayor's Charitable Foundation's role in supporting Melbourne through changing times, not quite expecting that such momentous change was almost upon us. Now, looking back over the last few years, I can say that the Foundation and the charity sector we support have stepped up when we were needed. We have all demonstrated resilience as we have come out of lockdowns and learned to live in a COVID-19 world with hybrid working and multiple community challenges demanding attention.

Times like this call for fresh thinking. The Foundation has been serving Melbourne for 99 years through many challenges and changes. However, the combination of challenges we face now is something new. It takes courage and persistence to respond to the health and economic impacts of COVID-19 while continuing to find solutions to climate change, affordable housing supply and economic inclusion. The Foundation's team and the charity sector has demonstrated its critical importance to the health and wellbeing of Melburnians and beyond. This has been a period requiring adaptability and an innovation mindset.

RESPONDING TO THE IMPACTS OF COVID-19

The Foundation continued to research the health impacts of COVID-19. We responded by supporting the COVID-19 Living Evidence work led by the Australian Living Evidence Consortium and treatment research at the Alfred Hospital. In addition to COVID-19, the Living Evidence team is working on living clinical guidelines for COVID-19, stroke and diabetes and is now planning to add kidney, heart, cancer, and musculoskeletal clinical areas over the coming year. This important work was funded through the Eldon & Anne Foote Trust.

Supporting health workers to endure the demands of working during the COVID-19 pandemic has been part of our response. We were pleased to support the second stage of Victoria University's work on future proofing the COVID-19 healthcare frontline workers. The researchers, Professor Karen Willis and Associate Professor Natasha Smallwood, presented the research outcomes to our donors at the Swanson Society event in June. The results from the research were concerning as 60 per cent of healthcare workers reported anxiety and burnout, and many noted a desire to leave the sector. The Foundation is funding the next stage of the research to test and pilot solutions to address these critical issues.



L-R: Victoria University's Professor Karen Willis, Dr Catherine Brown OAM, and Alfred Health's Dr James McMahon and Associate Professor Natasha Smallwood, guest speakers at the Foundation's Swanson Society event in June.



Artists impression, Lord Mayor's Charitable Foundation NFP Impact Accelerator Hub.

A RESILIENT CHARITY SECTOR

In addition to continued funding for the NFP Digital Transformation Hub at Infoxchange, the Foundation funded the start-up of the Social Sector Wellbeing Hub for the not-for-profit sector. Just as we have monitored the needs of the sector over the last two challenging years and funded the upgrade of Ask Izzy (Infoxchange) and a digital refresh of the not-for-profit Build Back Better Legal Service by Justice Connect, we recognised that supporting the mental health and wellbeing of not-for-profit leaders is also critical to the long-term success of the charitable sector. We are the founding funder of the Social Sector Wellbeing Hub. We recognise the Foundation's critical role in providing early funding to kick-start new initiatives.

The For Purpose Leadership program continued with another group of leaders from the charity and social enterprise sectors. This program is a most valuable experience for all the participants with many working on refreshing their strategies and innovative approaches to service design and marketing. I thank the Melbourne Business School for their dedication to this program.

REDUCING THE IMPACTS OF CLIMATE CHANGE

The Foundation places a lens of overcoming disadvantage and a climate lens across all our work. We ask ourselves: can we reduce emissions or increase resilience through this funding? Climate change is impacting everything that we fund and, once this is recognised, there are many opportunities to take a multi-impact approach to address the social, economic and health impacts of climate change.

For example, we recognised the opportunity to support job opportunities in a clean economy and were inspired by the work of Professor Ross Garnaut. Professor Garnaut promotes Australia as a Clean Technology Powerhouse and a global leader in clean tech energy (Superpower, La Trobe Uni Press, 2019). With this in mind, our Grants team built collaborations with key charitable organisations including the Australian Solar Energy Society (Smart Energy Council), Beyond Zero Emissions and Friends of the Earth. This work has educated thousands of workshop participants over the last few years, and it has contributed to informing the new Federal Government's policy in this area. Contributing to effective policy is critical as Australia responds quickly at scale to the climate challenge.

Other important work in reducing emissions included to reducing emissions from housing, including low-income housing. Brotherhood of St Laurence and Renew has been leading projects in this space. Renew has worked hard through a large collaboration to increase the green star rating of new housing builds from six to seven stars under the National Construction Code. What a fantastic result!



L-R: Lord Mayor Sally Capp, Dr Catherine Brown OAM and Professor David Karoly were guest speakers at St Pauls World Earth Day event in April.





Affordable Housing Challenge partners at the Town Hall Ave site in Preston. Partners include City of Darebin, Housing Choices Australia, Six Degrees Architects, Manresa Constructions and Lord Mayor's Charitable Foundation

Jobs in a clean economy is a strong outcome for several projects in this report: the collaboration between Green Collect and YMCA Victoria for the Choose Your Career program and the wonderful Sweet Justice program. I expect we will see increased collaboration between environmental organisations and job creation social enterprises in the next few years.

While a global challenge, climate change has local impacts on place. Melbourne's West and its surrounding growth corridors face many intersecting challenges that are being exacerbated by climate change.

The 'Resilient West' initiative has tackled some of the drivers of these challenges to support a regenerative, sustainable, and just future for the area. This is a long-term initiative and great progress has been made, especially the work by Jesuit Social Services mapping the west in terms of heat resilience. Australian Neighbourhood Houses and Centres Association evaluated two projects in Maribyrnong and Hobson's Bay. In addition to the Hot Spots programs in Brimbank (and programs in Dandenong, Inner Melbourne, and Heidelberg), this is setting a strong base for best practice climate resilience projects in the west in the coming year.

INCREASING THE SUPPLY OF AFFORDABLE HOUSING

The Foundation pressed on with its work leveraging philanthropic grants to unlock underutilised land for affordable housing. Our first Affordable Housing Challenge project located at Town Hall Avenue, Preston, is under construction. It was fabulous to be on site with the Mayor of the City of Darebin Cr Lina Messina, the Housing Choices Australia team, architects Six Degrees and builders Manresa Constructions to see 39 units being constructed above a carpark. The location is perfect; near shops, services, public transport, library, green space, and schools.

We also supported the Make Room project in Little Bourke Street as a partnership with the City of Melbourne, which again provided the site, while we provided a grant to the community housing provider, Unison Housing. Other philanthropic funders have since come on board with us including the Hansen Little Foundation, Ian Potter Foundation and Gandel Foundation. Both projects also attracted Big Housing Build funding from the Victorian Government. A real team effort.

We added feasibility study grants to the program last year and this has been a powerful addition. A grant of \$350,000 was made to Housing Choices Australia for the project at 81 High Street, Preston, building on a feasibility study initiated by Housing Choices Australia in partnership with Northern Community Careworks (part of Northern Community Church of Christ). It is exciting to see land owned by not-for-profits and churches, as well as local government, being used for affordable housing. Increasing the supply of affordable housing is critical to addressing homelessness in Melbourne.

COMMUNITY GIVING

The Foundation's Development team has engaged with our donors through webinars, events and one-to-one meetings. Giving through the Foundation is a wonderful option for people who want to focus on giving, knowing that the back-office compliance and governance requirements are all taken care of. The year saw several bequests to the Foundation specifically to charitable fund accounts established by donors during their lives. I wish to acknowledge the generosity of the late Benjamin Slome, Daryl Manley and David Baillieu. We will continue to honour their wishes and their legacies. They are all wonderful role models for legacy giving. The Foundation continues to be a trusted holder of donor funds for the benefit of Melbourne.

IMPACT INVESTMENT

This year we have continued our commitment to impact investment. Impact investment provides a financial return while achieving a demonstrable social or environmental impact. The Investment Committee approved an investment in the Melbourne-based Project Independence affordable housing project, and we are undertaking due diligence on three more opportunities in areas aligned with our Impact Areas. We invested in Melbourne City Mission's Living Learning Social Impact Bond and it has been pleasing to see the progress on outcomes to date. Habitat for Humanity continues to provide wonderful support to low income families to build homes.

The Foundation has made a commitment to developing a decarbonisation pathway for our investment portfolio and have received initial reports from First Sentier and Yarra Capital. We are very pleased that our International Equities fund manager (Northern Trust Global Asset Management) has a mandate to reduce the Foundation's International Equities portfolio's carbon emissions intensity and carbon reserves exposure by approximately 75 per cent.

A GREAT TEAM

None of this great work happens without a dedicated staff team and a committed Board. My team have been tenacious in making sure important work continues as we have juggled COVID-19 and hybrid working arrangements. Thank you to the Board for their leadership. The Investment Committee deserves special mention as we grow our allocation to impact investment and work on the decarbonisation of our portfolio towards 2030. The corpus performed well given the economic circumstances, achieving a return of (0.5%) despite a bumpy economic ride.

The Foundation has supported the Melbourne community through a difficult year and celebrated some ground-breaking work in climate resilience, next economy jobs and affordable housing. The Foundation is committed to supporting future ready charities and a future ready Melbourne. We are the home of collective giving in Greater Melbourne.

Catherine Brown

Dr Catherine Brown OAM
Chief Executive Officer
Lord Mayor's Charitable Foundation



L-R: Dr Catherine Brown OAM and Bevan Warner, Chief Executive Officer at Launch Housing, at the opening of Viv's Place

OUR IMPACT

2022 GRANTS OVERVIEW

\$11.649M

COVID-19 RESPONSE GRANTS

\$1.353M

GRANTS SUPPORTING INNOVATION AND THE EXPLORATION OF NEW IDEAS

Innovation
Exploration
Proactive
Initiative grants

\$6.551M

GRANTS BUILDING THE CAPACITY OF THE CHARITABLE SECTOR

Youth in Philanthropy
Emergency Response

\$2.595M

DONOR-ADVISED GRANTS

Charitable Funds
Community Funds
Giving Circles
Giving Accounts
Bequests

\$2.503M

GRANTS TO SUPPORT OUR IMPACT AREAS



EDUCATION & EMPLOYMENT

\$2.156M



ENVIRONMENT & SUSTAINABILITY

\$1.670M



HEALTHY & RESILIENT COMMUNITIES

\$1.530M



HOMELESSNESS & AFFORDABLE HOUSING

\$1.686M



INSPIRING PHILANTHROPY

\$1.903M



YOUTH IN PHILANTHROPY

\$202k

PERFORMANCE AGAINST STRATEGIC PLAN 2019-2023 TARGETS

OUTCOMES	FY 19/20	FY 20/21	FY 21/22	THREE YEAR TOTAL	FY 22/23 TARGET	% OF 19/23 TARGET
JOBS OR EMPLOYMENT PATHWAYS CREATED						
– Projects in progress or acquitted	279	432	1185	1896	1000	190%
– Projects approve/pending commencement or update	128	753	472	1353	1000	135%
VULNERABLE HOUSEHOLD ENERGY EFFICIENT UPGRADES						
– Projects in progress or acquitted	200	300	0	500	1000	50%
– Progress towards national minimum energy efficiency requirements	National Construction Code new builds NatHERS lifted from 6 to 7 Stars led by Renew.					100%
COMMUNITIES WITH RESILIENCE PLANS DEVELOPED						
– Communities with best practice collaborative extreme weather and disaster resilience plans developed	4	10	10	24	10	240%
PREVENTION PATHWAYS						
– New homelessness prevention pathways	6	9	3	18	5	360%
NEW AFFORDABLE HOUSING UNITS						
– Projects funded, both capital works and feasibility grants	100	295	586	981	500	196%

FOOTE PHILANTHROPY

MR ELDON FOOTE QC AND MRS ANNE FOOTE, A STORY OF INSPIRING PHILANTHROPY

One of the Lord Mayor's Charitable Foundation's largest philanthropic gifts was received as a bequest from the estate of Mr Eldon Foote QC.

During his lifetime, Mr Foote and his wife Mrs Anne Foote, had established a charitable fund account with the Lord Mayor's Charitable Foundation with two gifts of \$5 million.

The Foote's areas of interest, which are reflected in Mr Foote's Deed of Gift, include the arts, heritage, education, athletic scholarships, recreation, education, environmental and social causes.

Projects funded through Mr Foote's bequest in this financial year included:

- heritage works at Abbotsford Convent
- redevelopment of Footscray Community Arts precinct
- continuation of the University of Canberra Athletics Scholarships
- sustainable food systems research as part of the FoodPrint project at The University of Melbourne
- further COVID-19 treatment research at Alfred Health
- research by Victoria University and Alfred Health into the impacts of COVID-19 on health and wellbeing of frontline healthcare staff
- best practice clinical guidelines research in areas such as stroke and COVID-19 by the Australian Living Evidence Consortium.

L-R: The late Mr Eldon Foote QC and Mrs Anne Foote with Mr Geoffrey Green OAM RFD ED (former Lord Mayor's Charitable Foundation Chair)



Lord Mayor's Charitable Foundation is deeply grateful to Mr and Mrs Foote for their generosity. The impact of their gifts continue to be appreciated and celebrated as an example of inspiring philanthropy.

AREAS OF INTEREST 2021/22

Grants from the Foundation's strategic grants program, supported through Mr Foote's bequest, are included in the Impact Area reports.

Grants have been made across all areas of interest specified in the Foote Deed of Gift.

Table 1 Areas of interest contained in the Foote Deed of Foote

AREAS OF INTEREST	
Arts	\$252,888
Athletics	\$120,000
Education	\$2,682,008
Environment	\$2,505,035
Health	\$725,090
Heritage	\$25,000
Medical research	\$75,000
Recreation	\$65,000
Social causes	\$1,282,060

GEOGRAPHIC FOCUS

The Eldon & Anne Foote Trust can fund grants outside of Victoria. These grants are listed in Table 2.

Table 2 Foote Grants outside of Victoria

LOCATION	ORGANISATION	GRANT
Australian Capital Territory	Riding for the Disabled of the ACT	\$20,000
	University of Canberra	\$120,000
New South Wales	Guide Dogs NSW/ACT	\$50,000
	Macquarie University	\$186,969
	Northern Rivers Community Foundation Ltd	\$50,000
	Remount Ltd	\$45,000
Queensland	SEFA Partnerships Limited	\$100,000
	Griffith University	\$70,000
South Australia	RFDS of Australia (South Eastern Section)	\$190,000

AUSTRALIAN LIVING EVIDENCE CONSORTIUM

Lord Mayor's Charitable Foundation, through the Foote bequest, has been a seed funder of the living clinical guidelines work since its inception. Professor Julian Elliott leads this work and the Foundation was joined by Gandel Philanthropy and Ian Potter Foundation as philanthropic partners three years ago.

The clinical areas have now extended from stroke, diabetes and COVID-19, through to heart, kidney and musculoskeletal clinical areas. Their Impact Report outcomes are impressive and worth sharing:

- It is estimated 321 Australian lives saved or life-limiting disability avoided following a severe stroke in 2020 due to practice changes from living stroke guidelines.
- The National COVID-19 Clinical Taskforce has reviewed around 165,000 research studies and over 6,400 systematic reviews to provide almost real-time guidance to Australia's health system to better manage people with COVID-19 illness and inform health policy decisions.
- More than \$1.2 billion net societal benefit of implementing new guidance within the first year of practice changing new evidence becoming available for just two interventions in diabetes and stroke management.
- ALEC is leading world-wide adoption of Living Evidence by leading health bodies including the World Health Organisation, NICE in the UK, the Wellcome Trust, and most likely the US Centres for Disease Control. This work has attracted funding from Victoria and Western Australia.



UNIVERSITY OF CANBERRA SCHOLARSHIPS

Jesse Moore



Two University of Canberra students who are recipients of the Eldon and Anne Foote Elite Sports Scholarship competed in the 2022 Commonwealth Games. Students Josh Katz and Jesse Moore qualified for Judo and Gymnastics.

Josh received the bronze medal in the Judo Men's 60kg category. Jesse was the youngest member of the gymnastics team and enjoyed the experience even though he was forced to pull out due to injury. Earlier this year, Jesse won the men's All-Around title at the Australian Gymnastics Championships and fourth in the All-Around competition at the Continental Championships in 2021.

The University's Elite Athlete Program supports students who are completing their studies while also training and competing at a high level across a variety of sports.

Josh is completing a double degree in Sports Management and Sport and Exercise Science, and Jesse is undertaking an undergraduate degree in exercise science and rehabilitation.



Josh Katz



RESTORATION OF BISHOP'S FOYER AT ABBOTSFORD CONVENT

The restoration of the Bishop's Parlour Foyer is one of the largest projects of its kind to be undertaken at the Abbotsford Convent requiring an expert team. Since the project's completion the Bishop's Parlour and the beautiful, tessellated tile have had overwhelmingly positive feedback about the restoration. The Heritage Listed Abbotsford Convent is a much-cherished community resource that is open to the community every day of the year. This restoration will ensure the preservation and longevity of the foyer which will be used by the community for special events.



Bishop's Parlour Foyer Tessellated Tile Conservation Project



MRS FOOTE'S DONOR-ADVISED GRANTS

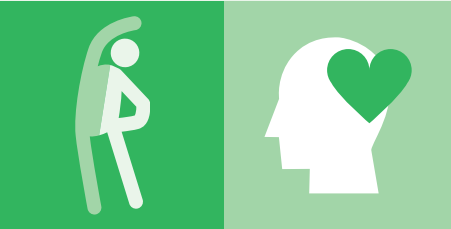
Education has been an important focus for Mrs Foote's donor-advised grants during this financial year. The COVID-19 pandemic has greatly impacted the education of children and young people, particularly young people who are newly arrived in Melbourne or from disadvantaged and regional areas.

Several grants were provided under the Education and Social Causes categories to support young people to get back on track with their education and mental health. Grants to Western Chances and the Australian Business Community Network Scholarship Foundation will support young people from low-income and disadvantaged areas. The Rokit Project provides prevention advice and support to young regional people about cyberbullying, and Melbourne Anglican Foundation is providing care and support to vulnerable young people from Wyndham's Karen community.

In the Health and Recreation categories, Mrs Foote continues to fund projects with Remount, Riding for the Disabled and Guide Dogs across three states. Two grants specifically for animal welfare included a grant to Westside Community Desexing in Melbourne and a grant to the Royal Society for the Prevention of Cruelty to Animals in Canberra.

Table 3 Eldon & Anne Foote Trust Donor Advised Grants

ARTS		
Aardvark Music Inc Aardvark Sessions program and Peer Mentor Training	VIC	\$49,875
EDUCATION		
Macquarie University Culturally Diverse Education	NSW	\$38,350
The Project Rokit Foundation Ltd Supporting regional young people to thrive against (cyber) bullying	VIC	\$50,000
The Trustee for the Australian Business and Community Network Scholarship Foundation Accelerate Mentoring and Financial Scholarships for low-SES youth	VIC	\$47,052
Western Chances Western Chances Scholarship Program	VIC	\$50,000
ENVIRONMENT		
Westside Community Desexing Desex The West Project 2	VIC	\$20,000
HEALTH		
Action Research Centre Deconstructing Negative Mental Health Perception	VIC	\$55,200
Guide Dogs NSW/ACT Guide Dog Partner	NSW	\$50,000
Guide Dogs Victoria Puppy Sponsorship - Graduate	VIC	\$50,000
RFDS of Australia (South Eastern Section) Aboriginal health team: continuation of existing grant	SA	\$190,000
RECREATION		
Remount Ltd Program Sponsorship	NSW	\$45,000
Riding for the Disabled of the ACT Coaching and Assesment Progarm	ACT	\$20,000
SOCIAL CAUSES		
Melbourne Anglican Foundation Outreach to Vulnerable Karen Youth in Wyndham	VIC	\$49,500
The Royal Society for the Prevention of Cruelty to Animals ACT Helping the very little creatures	VIC	\$35,000



IMPACT AREAS

LOOKING AHEAD

Our Impact Areas address the major challenges our community is facing and the outcomes that the Foundation, together with our donors, are strategically working to create a more equitable and inclusive future.

IMPACT AREAS

- Education & Employment
- Environment & Sustainability
- Healthy & Resilient Communities
- Homelessness & Affordable Housing
- Inspiring Philanthropy

GRANTS CATEGORIES

- Eldon and Anne Foote Trust Donor Advised Program
- Initiative
- Proactive
- Scaling Up Innovation
- Seed Innovation

COVID-19 RESILIENCE & RECOVERY GRANTS

RESPONDING TO THE IMPACTS OF COVID-19

Lord Mayor's Charitable Foundation continues to fund research projects into the health impacts of COVID-19 on the community.

One of the first projects the Foundation funded was Alfred Health's research about the impact of COVID-19 on vulnerable people and communities. A grant was provided to the Alfred Health Infectious Disease Unit and evidence from this research was able to assist with the government's health response.

In 2021 the Foundation funded Alfred Health and Victoria University to research the impact of the pandemic on our healthcare system, with a particular focus on frontline healthcare workers. The research showed that the frontline healthcare workers endured enormous stresses which have had devastating impacts on the mental health and wellbeing of workers across the healthcare system.

University researchers Professor Karen Willis and Associate Professor Natasha Smallwood developed an online survey, which was sent widely throughout the healthcare sector. More than 9000 responses were received and results from this research has been published as a book, in academic journals and in media.

FOODBANK: MOBILE SUPERMARKET

Lord Mayor's Charitable Foundation is one of several philanthropic organisations supporting Foodbank's newly launched Mobile Supermarket, which will provide a food relief service for communities impacted by the COVID-19 pandemic. The service will distribute up to 1,500 kilograms of food per trip, visiting communities across Greater Melbourne.



Foodbank has seen a significant rise in people requiring food relief and have identified communities in need who are not accessing food relief through established charity networks.

The Mobile Supermarket takes fresh food directly to these communities and improves the access to a range of culturally appropriate foods.

The Mobile Supermarket is essentially a bus with a grocery store featuring shelving, fridges and freezers stocked with fresh produce, key pantry staples and frozen ingredients.

Foodbank Victoria has been delivering food relief for over 90 years and is the largest food relief organisation in the state, distributing over 1.2 million meals to people in need per month, and distributing over 9.3 million kilograms of food per year with 500 agency partners.

21/22 GRANT TOTAL

\$1.353M

COVID-19 RESILIENCE & RECOVERY GRANTS

Centre for Policy Development Limited Western Melbourne Jobs and Skills Collaboration	\$263,000
Foodbank Victoria Limited Mobile Supermarket	\$100,000
Health Issues Centre Online Peer Support Community for People with Long-COVID	\$50,000
Infoxchange Digital Transformation Hub (COVID-19 charitable)	\$200,000
Infoxchange NFP Digital Transformation Hub	\$200,000
Justice Connect Building the charitable sector back better	\$135,000
Launch Housing Ltd Maintaining housing during COVID19	\$30,000
Monash University Extension of Living Evidence Phase 2	\$75,000
Social Ventures Australia Limited Partners in Recovery Project Report	\$46,000
The Xfactor Collective Foundation Ltd Wellbeing and Resilience Response for the Social Sector	\$164,000
Youth Affairs Council of Victoria Inc Support for Increased Capacity Needs COVID-19	\$90,000

IMPACT AREA

EDUCATION & EMPLOYMENT



STEPHEN TORSI
Program Manager-
Education & Employment

Moving through the COVID-19 pandemic, we continued to support much needed direct service delivery for people experiencing disadvantage to gain skills in areas of high demand. This included assisting young people in custody to be job ready on release and programs delivering skilled pathways in emerging clean and green industries.

We continued our long standing commitment to the social enterprise sector through innovative start-ups that are creating quality jobs, particularly for people with a disability, whilst also boosting the sector's national presence.

The Foundation has significantly increased its policy and systems work with support of grassroots and community-led initiatives striving to ensure economic inclusion and a just transition for communities facing persistent disadvantage and the impacts of climate change.



EDUCATION & EMPLOYMENT

21/22 GRANT TOTAL

\$2.156M

Lord Mayor's Charitable Foundation is committed to reducing place-based education and economic inequality. Greater Melbourne has pockets of entrenched socio-economic disadvantage. Where you live affects your education and job opportunities.

There is great need to further develop our education and training systems to meet the changing nature of work and the influence of globalisation, technology and climate change.

We support project and policy responses that empower our most disadvantaged communities to increase work readiness and economic inclusion.

OUTCOME 1:
Reduced current and emerging skills and capabilities gaps to improve life and work readiness

OUTCOME 2:
Increased economic inclusion, resilience and workforce adaptability

OUTCOME 1		PROACTIVE	
PROACTIVE		PROACTIVE	
Hope Street Youth and Family Services Incorporated	\$26,660	Ability Works Australia Ltd	\$42,000
Project Northwest Z30 - Zero student homelessness by 2030		Support to create an additional 25 jobs	
Lively Community Limited	\$6,760	Australian Council for Social Service	\$296,026
Co-contribution to Season of Giving		Fair, fast, and inclusive action on climate change	
Philanthropy Australia Ltd	\$15,000	Australian Spatial Analytics Ltd	\$90,000
Resourcing the Jobs & Skills Funders Network		ASA expansion to Melbourne	
Youth Affairs Council of Victoria Inc	\$30,000	Friends of the Earth (Australia)	\$109,570
Support for Increased Capacity Needs COVID-19		Developing a socially-focused energy efficiency cooperative	
Youth Affairs Council of Victoria Inc	\$60,000	Good Cycles Limited	\$50,000
Support for Increased Capacity Needs COVID-19		Fridge Mining	
INNOVATION-SEED		Good Cycles Limited	\$90,000
University of Melbourne - Melbourne Sustainable Society Institute		Good Deliveries	
Youth Disadvantage and Employment		Griffith University	\$70,000
OUTCOME 2		Social Enterprise National Strategy (SENS) Phases 2 and 3	
PROACTIVE - DISASTER RELIEF		Small Giants Academy Ltd	\$75,000
Centre for Policy Development Limited		Regen Melbourne	
Western Melbourne Jobs and Skills Collaboration		Social Ventures Australia Limited	\$37,920
INITIATIVE		Review for Outcomes (Youth Employment Pathways)	
Conscious Creative Limited	\$50,000	STREAT Limited	\$3,140
REBORN by HoMie		Co-contribution to Season of Giving	
Green Collect Limited	\$100,000	Trust for Nature	\$50,000
Realising the potential of people and resources through circular economy		Building Victoria's Indigenous Ranger workforce and Traditional knowledge into our conservation practice	
Lively Community Limited	\$49,988	INNOVATION - SCALING-UP	
Lively Light Support Building the aged care workforce of the future		Victorian Association for the Care and Resettlement of Offenders	
Sustain: The Australian Food Network Ltd	\$50,000	Second Chance Jobs	
Urban Farm Food Justice and Training Network		Centre for Australian Progress Ltd	\$150,000
Sweet Justice Ltd	\$98,513	Economic Media Centre scaling for impact	
Sweet Justice RTO and Curriculum Development		INNOVATION - SEED	
The Trustee for the Brainwave Trust	\$50,000	Ability Works Australia Ltd	
Brainwave Bikes		Consulting service to provide purposeful employment to People with Disability (PWD)	
		CERES Inc	\$50,000
		Green Gap Year	



EMPLOYING YOUNG DATA ANALYSTS WITH AUTISM - ASA EXPANDS TO MELBOURNE



Site tour at the launch of ASA's Melbourne office.

Australian Spatial Analytics (ASA) is a not-for-profit social enterprise of Whitebox Enterprises dedicated to training and employing young data analysts with autism. Currently based in Brisbane, ASA has grown rapidly, from employing three to 80 neurodiverse young people in the past year.

Lord Mayor's Charitable Foundation has provided a grant of \$90,000 for ASA to employ an Operations Lead to support and guide young people with autism in the newly opened Richmond office.

ASA's new Centre of Excellence in Richmond is ASA's first expansion site and will create at least 20 new jobs for people with neurodiverse disabilities, namely Autism Spectrum Disorder, in the first six months of operations.

ASA is part of the growing Data Analytics Market and offers a local solution to data extraction alongside social procurement opportunities for clients. Its services include data importing, analysis, and presentation in areas such as business intelligence, AI, engineering and design data.

The Foundation is committed to providing employment pathways for all young people whilst also supporting early-stage Work Integrated Social Enterprises. ASA trains and employs young people with neurodiverse disabilities to use their distinct cognitive talents to excel as digital professionals.

PHILANTHROPY WORKING TOGETHER TO SUPPORT YOUNG PEOPLE IN EMPLOYMENT PATHWAYS

The Post-COVID Collaborative Funding Round was a joint initiative of the Lord Mayor's Charitable Foundation along with Sidney Myer Fund, Gandel Foundation, The Ian Potter Foundation and Vincent Fairfax Family Foundation.

In 2020 the collaborating foundations recognised that the COVID-19 pandemic was having a serious effect on the for-purpose sector, forcing many organisations to innovate and adapt rapidly to changing circumstances.

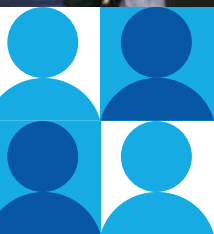
The projects funded will support young people facing disadvantage to participate in training and employment pathways. The projects will create meaningful training and employment opportunities across a range of skills in areas including transport and logistics, recycling, and maintenance.

Work Integrated Social Enterprises Good Cycles and Fruit2Work will work with the Brotherhood of St Laurence to build a delivery business for small parcels and food that provides jobs for people facing disadvantage.

ReBuild and Green Collect are two Work Integrated Social Enterprises that will work to establish a new model that addresses the lack of high quality and engaging career options for young people aged 16 to 25 years at-risk or experiencing disadvantage in Melbourne's western suburbs.



L-R: Alexandra White, Gandel Foundation; Stephen Torsi, Lord Mayor's Charitable Foundation; Sally Quinn, Green Collect; and, Mick Cronin, YMCA Victoria.



Green Collect

NEXT ECONOMY JOBS CHALLENGE

The Next Economy Jobs Challenge Initiative grants support education and training opportunities for young people in clean industries.

Two of this year's recipients are Green Collect - Realising the potential of people and resources through a circular economy, and Sweet Justice - Training and curriculum development.

Green Collect is an award-winning social enterprise that specialises in finding the best environmental outcomes for a wide variety of hard-to-recycle items from the office and at home. The social enterprise is undergoing an enormous growth phase as it has moved into a bigger warehouse so it can manage the demand for their services by increasing its capacity to process more material. The Foundation's grant of \$100,000 will ensure that staff have the skills and are well trained to manage this expansion.

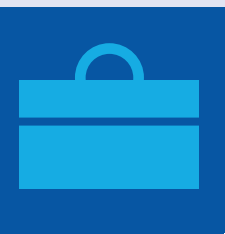
Green Collect employs young people at-risk and people from homelessness and refugee backgrounds. Staff will develop and deliver training in new areas related to resource recovery practices, circular economy and sustainable supply chain management. This project will also build partnerships with local businesses in Melbourne's West to provide pathways and post-placement support in logistics, warehousing, supply chain operations. Partnering with local TAFEs to deliver Certificates II & III in warehouse and supply chain operations.

Sweet Justice is a social enterprise providing supported employment for young people leaving prison with a special focus on beekeeping and honeybee health. Sweet Justice identified that there was no vocational pathway for bee keeping in Victoria which means that knowledge is passed down generationally and with an aging bee keeping population, this knowledge is in danger of being lost.

The Foundation's grant of \$98,000 will assist Sweet Justice to develop the first accredited training program in beekeeping and become a Registered Training Organisation (RTO). This will enable Sweet Justice to become both an employer providing trainees with qualifications and continuity from prison to parole and beyond as an employer.

Sweet Justice provides pollination services, produces honey, queen bees, nucleus hives, and home and beauty products for domestic and export markets. It plans to provide 35 trained and qualified commercial beekeepers to the industry for employment at the end of each year.

These two important projects are powerful because they are bringing environmental needs together with jobs as part of a sustainable economy.



IMPACT AREA

ENVIRONMENT & SUSTAINABILITY



DR CATHERINE BROWN OAM
Chief Executive Officer



DR KARYN BOSOMWORTH
Program Manager—Healthy & Resilient Communities

This year the Environment & Sustainability program had a multitude of impacts. Our support for the Clean Tech Powerhouse has helped shift climate change narratives from cost to opportunity, helping to fast-track Australian decarbonisation. We are on track to 7-stars energy rating requirements for new housing with a 50 per cent housing target by 2050.

The Foundation helped establish Water Trust Australia – a major independent policy centre. We supported a range of organisations working to make sure climate change remained on the national agenda, including AFL Players for Climate Action and Parents 4 Climate Action.

One of the most significant grants was our support for Melbourne University’s work on building the resilience of all stages of the city’s food system to potential climate-related shocks and stresses, and investigating the role of Aboriginal foodways in strengthening that resilience.

ENVIRONMENT & SUSTAINABILITY

21/22 GRANT TOTAL

\$1.670M

Lord Mayor’s Charitable Foundation is focused on reducing adverse urban impacts on the natural environment. The changing climate, an increasing population, competing land uses and pollution are some of the environmental challenges confronting our community. In response, we continue to develop and incubate solutions that ensure an equitable transition to a more sustainable future.

OUTCOME 1:
Increased energy efficiency and climate resilience of vulnerable households

OUTCOME 2:
Increased public understanding of the climate challenge

OUTCOME 3:
Secure, healthy and sustainable food systems

OUTCOME 1

PROACTIVE

Australian Academy of Science \$100,000
National independent water and catchment policy

Community Housing Industry Association Limited \$35,000
Social and Green Benefit calculator - extension

Royal Melbourne Institute of Technology \$5,000
Solar Panels and Geotechnical Soil Slopes Integration

University of Melbourne \$64,426
Building the climate resilience - Melbourne’s Food

INNOVATION – SCALING-UP

Deakin University \$148,043
Building the Blue Carbon Business Case Cost benefits

Macquarie University \$148,619
Protecting honeybee health and welfare in crop

INNOVATION – SEED

University of Technology Sydney \$50,000
Financing Sustainability Retrofits for Vulnerable Melbourne Households

OUTCOME 2

PROACTIVE

Monash University - School of Media, Film & Journalism \$150,000
Communicating climate change in Australia final phase

The Trustee for The Cool Australia Trust \$48,180
2021 IPCC Report Education Project

AFL Players for Climate Action Ltd \$30,000
AFL Player Videos

Documentary Australia Donations Fund \$75,000
Accelerating Impact for our Environment - Next Steps

INITIATIVE

Australian Solar Energy Society Ltd \$120,000
Zero Carbon Project

Monash University - Monash SDI \$100,000
Renewable Energy Industrial Precincts

Beyond Zero Emissions Fund \$50,000
The Million Jobs Plan Communications and Media

Beyond Zero Emissions Fund \$150,000
The Narrow Path

OUTCOME 3

PROACTIVE

Sustain: The Australian Food Network Ltd \$8,000
Urban Agriculture Mapping and Needs Assessment - Victoria

Open Food Web Foundation Ltd \$50,000
Food with dignity through Community Food Enterprises (CFEs)

Farmers for Climate Action Limited \$10,000
Agriculture leading the way to a low emissions future

INITIATIVE

Sustain: The Australian Food Network Ltd \$50,000
Planning for healthy and sustainable communities

University Of Melbourne - Mccaughey Vichealth Community Wellbeing Unit \$78,063
Victorian food resilience planning project

INNOVATION – SEED

Institute of Postcolonial Studies Limited \$49,420
Building resourceful responses to disruption in primary production in Victoria

Open Table \$50,000
The Biodigest Network

PROACTIVE – DISASTER RELIEF

Foodbank Victoria Limited \$100,000
Mobile Supermarket

AFL PLAYERS FOR CLIMATE ACTION SHORT FILM PROJECT OUR LOCAL



AFL Players for Climate Action short film Our Local.

AFL Players for Climate Action (AFLP4CA) is a newly formed climate change advocacy group keen to support the transition to a net carbon future and use of renewable energy. AFLP4CA has been formed by football players passionate about the environment and climate action representing clubs from around Australia to help spread the word about the urgency for climate action.

Lord Mayor’s Charitable Foundation recently provided a grant to AFLP4CA to develop the short film Our Local which follows 34 AFL players visiting various clubs to document the clubs transition to renewable energy including the installation of solar panels. Our Local features a renewable energy expert speaking on the benefits and importance of transitioning to renewables, and players explaining why they are passionate about climate action. The content from Our Local will air on the AFL broadcast partners channels, as well as Seven and Fox Footy.



The University of Melbourne Foodprint Project led by Dr Rachel Carey.

SUPPORTING OUR FOOD SYSTEMS

The Lord Mayor’s Charitable Foundation is helping protect our locally grown fruit and veggies for a healthier future.

Melbourne is a lucky place. Along its urban fringes you’ll find market gardens growing everything from plump strawberries to leafy basil. This generous food bowl produces more than half of Victoria’s fruit and vegetables. Yet urban sprawl, declining honeybee population, escalating population growth, bushfires and a pandemic have all placed pressures on this invaluable food system.

The Lord Mayor’s Charitable Foundation, Greater Melbourne’s community foundation, is tackling these threats by helping to strengthen the system’s resilience and sustainability.

“We can see there are issues affecting our food supply, such as development on the urban fringe and a lack of drought proofing, so we want to support those actively working at solving this issue,” says Dr Catherine Brown OAM, Chief Executive Officer of the Foundation.

Macquarie University’s work on an automated early warning system for beehives aims to support Australia’s declining honeybee population.

According to Professor Andrew Barron, “One third of our food crops are insect pollinated. The sooner we can identify a beehive is in trouble, the more options we have to help it recover. Without the Foundation’s support, we wouldn’t be able to do this project.”

Sweet Justice provides beekeeping training and supported employment for people leaving prison thanks to funding from the Foundation.

“Working with the Foundation not only means we get the critical financial support we need to get up and running, but we also get access to their invaluable networks and advice,” says founder Claire Moore.

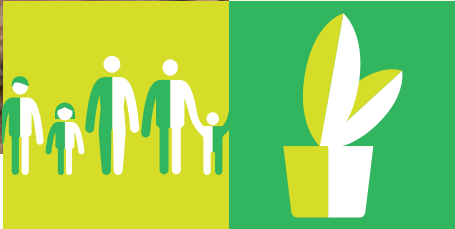
FoodPrint at the University of Melbourne is focused on ways to futureproof Melbourne’s food system. Its findings have had a significant impact on government policy. “I can’t think of any other organisation like the Lord Mayor’s Charitable Foundation that would understand the need for long-term funding,” says project founder Dr Rachel Carey.

AN AUSTRALIAN FIRST

Lord Mayor’s Charitable Foundation is delighted to announce that the Foundation is Australia’s first signatory to the International Philanthropy Commitment for Climate Change.

Lord Mayor’s Charitable Foundation Chief Executive Officer Dr Catherine Brown OAM said, “Climate change affects everything that we are working on, from protecting our food systems to energy efficient affordable housing and much more.

“There are exciting economic opportunities in the transition to a zero-carbon world, but we must bring everyone along, paying special attention to those who are already experiencing disadvantage and who are vulnerable to the impacts of climate change.”



IMPACT AREA

HEALTHY & RESILIENT COMMUNITIES



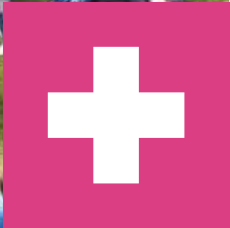
DR KARYN BOSOMWORTH
Program Manager–
Healthy & Resilient Communities

Over the past year, the Healthy & Resilient Communities program has supported a range of projects and organisations that support people with their immediate challenges while also working to understand and tackle systemic factors undermining or building resilience.

The Foundation works consistently to make sure climate change is understood as a health equity issue, and we are beginning to see relevant changes in policies at all government levels. Our work around issues of heat health continues and is starting to inform a wider, cross-sector effort to improve how we tackle issues that make people vulnerable to heat in the first place.

We have supported many organisations to better understand the implications of climate change for their work and the people they support. Supporting and connecting such work at multiple levels will enable us to continue to help strengthen the resilience of all communities across Greater Melbourne.

Willum Warrain Bush Nursery
community event



HEALTHY & RESILIENT COMMUNITIES

21/22 GRANT TOTAL

\$1.530M

Lord Mayor’s Charitable Foundation recognises the importance of strengthening community resilience to major social and health challenges, especially in the context of climate change.

Communities with high levels of connection, social cohesion, an understanding of their strengths and vulnerabilities and equitable access to resources and systems are often better-equipped to respond to and recover from extreme weather events, natural disasters and other major emergencies.

In supporting communities to cultivate these attributes, the Foundation also aims to reduce the disproportionate impact of these events on those who experience disadvantage, marginalisation or discrimination.

OUTCOME 1:
Increased cross-sector collaborations strengthening community resilience to extreme weather and disasters

OUTCOME 2:
Increased capacity of health organisations to respond to the health impacts of climate change

OUTCOME 3:
Reduced discrimination and inequality that undermine resilience

OUTCOME 1	OUTCOME 3
PROACTIVE – DISASTER RELIEF	PROACTIVE
Northern Rivers Community Foundation Ltd Resilient Lismore - flood recovery	Melbourne Fringe Ltd Radical Access
Health Issues Centre Online Peer Support for People with Long Covid	Monash University Extension of Living Evidence Phase 2
PROACTIVE	Phoenix Australia - Centre for Post-traumatic Mental Health Giving Voice to People who have a Lived Experience of Trauma
Banksia Gardens Association Inc Climate Adaptation Requires Youth Action	Royal Melbourne Institute of Technology The impact of urban greening transformations on health, liveability, and connection to nature in disadvantaged communities
Banksia Gardens Association Inc Co-contribution to Season of Giving	Weenthunga Health Network Inc VAHENonline - facilitating collaboration in teaching Aboriginal health Years 2 and 3
Foundation For Rural and Regional Renewal Collaborative for Community-led Resilience	Willum Warrain Aboriginal Association Incorporation Willum Warrain Bush Nursery Horticultural Leading Hand
Gippsland Disability Advocacy Inc Person Centred Emergency Preparedness (PCEP) & Bushfire Recovery People with Disabilities	The Water Well Project Limited Evaluating ten years of supporting health literacy in communities of migrant, refugee, and asylum seeker background
University of Melbourne - Melbourne SSI Health and housing trajectories following climate related disasters	INNOVATION – SCALING UP
People and Parks Environment Trust Community engagement for the Forrest Gateway to the Otways centre	Environmental Justice Australia Ltd First Nations legal needs to manage natural resources
INNOVATION – SEED	INITIATIVE – CLIMATE RESILIENCE IN MELBOURNE’S WEST INITIATIVE
Federation of Community Legal Centres Vic Inc Climate Change Access to Justice	Friends of the Earth Melbourne Inc Better Buses Victoria
Royal Melbourne Institute of Technology Participatory Bushfire Risk Management in Victorian Secondary Schools	Australian Neighbourhood Houses and Centres Association Growing our Home - Urban Heat Island Project
University of Melbourne - Melbourne Sustainable Society Institute Establishing a Creativity and Community Resilience Studio at Dookie	Victoria University Adapting to extreme weather events
OUTCOME 2	Australian Neighbourhood Houses and Centres Association Evaluating the Maribyrnong and Hobsons Bay Lead the Way Program
PROACTIVE	Network West Working Together for Community Climate Safety
Psychology for a Safe Climate Inc Offering mental health support for climate change work and engagement	
INNOVATION – SCALING UP	
Victoria University Future proofing the frontline: strategies to support frontline workers during times of crisis	

WILLUM WARRAIN: BUSH NURSERY EXPANSION PROJECT



Willum Warrain Bush Nursery community event

Willum Warrain Bush Nursery is an Aboriginal-led gathering place, bush nursery, and native food business. With support from Lord Mayor’s Charitable Foundation, Willum Warrain will support the growth and development of their social enterprise to help maintain cultural practices that are crucial to their community’s health and wellbeing. The funding supports the employment of their Lead Hand to help coordinate and grow the bush nursery.

As the only Indigenous-led native foods business on the Mornington Peninsula, the Foundation’s support will help expand their profile to attract retail sales and wholesale orders from local restaurants and wineries.

Willum Warrain Cultural Immersion Tours for schools, community and corporate groups, partly focus on the property’s plants that are grown in the nursery and visitors often buy the plants afterwards. Willum Warrain also receive many requests from schools wanting to set up bush tucker gardens and are finding increasing interest from local farmers. Their women’s group is also exploring micro-employment opportunities arising from producing cosmetic and botanical products.

Willum Warrain recently received Council approval for their MasterPlan, which includes the rehabilitation of 30 hectares of land. This will expand the gathering place, community and cultural building offerings, rehabilitate a creek and wetland, support their bush nursery, cultural tours, and associated jobs or job training.

WORKING TOGETHER TO SUPPORT THE POWER OF COMMUNITIES

Strengthening community-led resilience to disasters and climate change is critical as all kinds of events escalate across the globe, impacting the very foundations of how we live. The Community Collaborative for Resilience is a go-to hub for communities, and supporting organisations, to connect, share knowledge and resources and join collective discussions to elevate disaster and climate change resilience.

Lord Mayor’s Charitable Foundation recognises that communities are central to driving real resilience outcomes and is collaborating with the Foundation for Regional and Rural Renewal (FRRR), Victorian Council of Social Service (VCOSS), and Emergency Management Victoria on this initiative. With a focus on connecting people passionate about community resilience, and assisting them to navigate existing resources and support the Collaborative is currently developing a digital hub to be launched in 2023.



Victorian Emergency Management Conference Workshop



The Pride March led by Victorian Pride Centre

SUPPORTING DIVERSITY IN OUR COMMUNITY

Lord Mayor’s Charitable Foundation continues to support the LGBTIQ+ community to become more empowered.

The Pride March is a sea of sequins, feathers and rainbow flags as it drifts past Melbourne’s new Victorian Pride Centre. Inside the centre hums with activity. The Freedom is Mine photographic exhibition is in full swing and radio station Joy FM broadcasts live from the balcony.

For Melbourne’s LGBTIQ+ communities, this symbolic space is a haven. Yet marginalised people often struggle to feel safe and included. Lord Mayor’s Charitable Foundation is hoping to change this. As the largest community foundation in Australia, through the generous gifts of others they have been able to support organisations like the Pride Centre address discrimination and to foster inclusion, understanding and respect.

“As the community foundation for Greater Melbourne, it is important for us to support and participate in collective fundraising for community infrastructure projects such as the Victorian Pride Centre,” says Dr Catherine Brown, Chief Executive Officer of the Foundation. “We hope our work creates a more caring, respectful, inclusive and resilient Melbourne for all people to live safely and without fear of discrimination.”

According to the Pride Centre’s Chief Executive Officer Justine Dalla Riva, “The support of the Foundation has been integral in assisting us to create an exciting, multifunction hub...it will sustain the LGBTIQ+ community into the future.”

GiveOUT, whose annual fundraising day addresses the lack of funding for LGBTIQ+ organisations, is also able to continue its important work thanks to the support from the Foundation. “It gives organisations like ours the resources they need to continue their services and programs, and meet the growing needs of their community,” says co-founder Ben Giraud.

Three for All’s work with LGBTIQ+ asylum seekers and international students is being supported by the Foundation. “These people face complex, intersecting forms of discrimination,” says Karyn Bosomworth, Program Manager at the Foundation. “Having organisations such as Three For All and Many Coloured Sky, can make a big difference to their well-being”.

A sense of safety, belonging and trust are essential for a thriving society. The Foundation is working to make Greater Melbourne an inclusive, more resilient and sustainable city for everyone.

IMPACT AREA

HOMELESSNESS & AFFORDABLE HOUSING



ERIN DOLAN
Senior Program Manager–
Homelessness & Affordable Housing

The pandemic has strengthened the community’s understanding of the importance of high quality, sustainable and affordable housing to address homelessness. In Victoria, the Government was quick to act, housing rough sleepers, enacting rent relief programs and investing in long-term housing.

The Foundation was also quick to ensure that the lessons from this period were not lost, funding research into what pandemic policies worked best in order to ensure ongoing government investment.

We also helped build a pipeline of existing social and affordable housing projects, including models for home ownership for lower income households, that demonstrate replicable models for the community well into the future. Many of these leveraged Victorian Government funding. Amongst many highlights, the Affordable Housing Challenge project in Preston with Housing Choices Australia and City of Darebin commenced construction and Viv’s Place by Launch Housing opened its doors. We continued to work with the City of Melbourne on the Make Room housing project in the CBD.



HOMELESSNESS & AFFORDABLE HOUSING

21/22 GRANT TOTAL

\$1.686M

Lord Mayor’s Charitable Foundation has a longstanding commitment to alleviating homelessness. This is achieved by working to increase the supply of affordable housing and by working on the systemic causes of homelessness to prevent it.

The Foundation recognises that the lack of affordable housing is one of the primary causes of homelessness. Recent projects we have funded include Launch Housing’s Viv’s Place, affordable housing development in Preston with Darebin City Council and units for older women in Beaconsfield Women’s Property’s Initiative.

OUTCOME 1:
Increased supply of quality affordable housing

OUTCOME 2:
Interventions that prevent entry into or entrenchment in homelessness

OUTCOME 1		St Vincent's Hospital (Melbourne)		\$50,000
PROACTIVE				
Community Housing Industry Association Limited	\$70,000	Salisbury Place Combatting homelessness and health issues concurrently		
Social Housing and Affordable Housing: social and green benefits calculator		The Trustee for The Salvation Army (Vic) Social Work		\$50,000
Council to Homeless Persons	\$14,000	Feasibility grant Flagstaff Crisis Accommodation		
2021 Victorian Homelessness conference support		Unison Housing Ltd		\$100,000
SEFA Partnerships Limited	\$36,000	Pre-development lift – Unison Housing		
Nestd - business review and strategic options assessment		Uniting (Victoria and Tasmania) Limited		\$50,000
SEFA Partnerships Limited	\$30,000	24 Jessie Street, Coburg		
Building Group model for lower income households		Uniting (Victoria and Tasmania) Limited		\$50,000
Unison Housing Ltd	\$3,308	1 Gold Street, Collingwood		
Co-contribution to Season of Giving				
Unison Housing Ltd	\$30,000			
Build to Rent to Buy model for lower income households				
University of Melbourne - 2021 Housing Access Rating Tool (HART) update	\$14,231			
INNOVATION – SEED		OUTCOME 2		
Federation University Australia	\$50,000	DISASTER RELIEF – PROACTIVE		
Optimal Shared Home Equity Model for the Younger Segment		Launch Housing Ltd		\$30,000
Women's Property Initiatives Ltd	\$50,000	Maintaining housing during COVID19		
Homes to Help Pilot Project		PROACTIVE		
INNOVATION – SCALING UP		Council to Homeless Persons		\$50,000
Inner Melbourne Community Legal	\$146,847	Everybody's Home 2022		
Removing Barriers to Housing		Monash University		\$11,815
Juno Services Inc	\$150,000	Making Home: Older women at risk of homelessness - Event		
EMPower (Economic Mobility Power)		University of Melbourne		\$49,745
INITIATIVE		Building capacity to address housing insecurity for older women		
Housing Choices Australia Limited	\$100,000	Western Community Legal Centre Limited		\$50,000
Pre-development lift – Housing Choices		Student Housing Project		
Housing Choices Australia Limited	\$350,000	INNOVATION – SEED		
Affordable housing at 81-91 High Street, Preston		Law And Advocacy Centre For Women Limited		\$50,000
Lighthouse Foundation	\$50,000	Pathways out of the Justice System		
Lighthouse Redevelopment Cremorne				
St Kilda Police & Citizens Youth Club Inc	\$50,000			
Feasibility grant: 179 Inkerman Street, St Kilda				



Viv's Place by Launch Housing



THE LAUNCH OF VIV'S PLACE

After five years in planning and construction, Launch Housing recently opened Viv's Place, Australia's first supportive housing initiative for women and their children who have experienced family violence. It is a 60-unit apartment complex in Dandenong providing safe and secure accommodation.

It was a very special event for the Lord Mayor's Charitable Foundation staff who attended the opening event knowing that the Foundation had been the very first funder for the project. The Foundation had provided two grants totalling \$900,000 over the past five years.

Senior Program Manager – Homelessness & Affordable Housing Erin Dolan said, 'We believe this development will be first of its kind in Australia. This development seeks to stop the next generation of homelessness, by keeping children united with their families and supported to remain in the education system. It responds in a new way to the issue of stable housing for women and their families impacted by family violence.'

'This development will create not just a safe home, but a vibrant and supportive community – every woman will improve their capacity to parent to keep their family together. Every child in the project will aim to complete their schooling. Parenting and education will prove to be the cornerstone for building healthy, stable and productive lives, and will benefit individuals, families, and communities.'



Viv's Place by Launch Housing



L-R: Kristie Looney (Uniting Vic. Tas), Bronwyn Pike (Uniting Vic. Tas), Bevan Warner (Launch Housing), Dr Alberto Furlan (The Ian Potter Foundation), Erin Dolan (Lord Mayor's Charitable Foundation), Alexandra White (Gandel Foundation)

AFFORDABLE HOUSING UPDATE



L-R: Erin Dolan (Lord Mayor's Charitable Foundation), Brian Motz (Housing Choices), Sophie Jordan (City of Darebin), Dr Catherine Brown OAM (Lord Mayor's Charitable Foundation), Rachel Ollivier (City of Darebin) and James Henry (Housing Choices)

The Affordable Housing Challenge continues to gather momentum and maintain its focus on encouraging better land use to create affordable housing in well-placed communities close to amenities, public transport, shopping, and employment opportunities.

The first Affordable Housing Challenges focused on land owned by local government, with two projects underway with the City of Darebin and City of Melbourne. The second series is focusing on not-for-profit land holders including faith-based charities. This year feasibility grants of \$50,000 were provided to Uniting to prepare feasibility reports for two locations in Coburg and Collingwood.

Northern Community Church of Christ appointed Housing Choices following a feasibility study in 2020 funded by the Foundation. Housing Choices was awarded a \$350,000 capital grant from the Foundation to build up to 90 units of social and affordable housing on the site.

The Foundation was pleased to learn the three projects underway in Preston, Melbourne and Maribyrnong have received significant funding as part of the State Government's Big Housing Build.

NIGHTINGALE PROJECT UPDATE

In 2019 Lord Mayor's Charitable Foundation provided a \$500,000 grant to Housing Choices Australia to support the purchase of apartments in the Nightingale Village precinct in Brunswick.

The collaboration between Housing Choices Australia and Nightingale Village will see a mixed tenure of owner occupiers and social housing tenants. The apartments have been designed with sustainability at the forefront as well as communal spaces to nurture a vibrant and supportive community.



Nightingale Project



IMPACT AREA

INSPIRING PHILANTHROPY

21/22 GRANT TOTAL

\$1.903M

Lord Mayor’s Charitable Foundation works to address specific community’s social and environmental challenges, and recognises the important role in supporting the charitable and philanthropic sectors, as well as inspiring community philanthropy.

The charitable sector is critical to Australia’s wellbeing, especially during challenging economic times. In a sense, the charitable sector is Australia’s social and environmental safety net. During the COVID-19 pandemic, the Foundation has thought deeply about the resilience of the charitable sector.

The Foundation also funds research to provide a better understanding of community needs and support the development of the social sectors and impact investment sectors.

OUTCOME 1:
Increased community philanthropy including donor advised grants

OUTCOME 2:
Strategic support of the philanthropic sector

OUTCOME 3:
Strengthened charitable sector

OUTCOME 4:
Increased support of impact investment and social enterprises intermediaries

OUTCOME 5:
High quality community needs research

OUTCOME 1

PROACTIVE

Australian Community Philanthropy Ltd Enabling Community Foundation sector growth	\$50,000
Contemporary Arts Precincts Ltd Yarra Room - Create Artist Studios at Contemporary Arts Precinct	\$13,013
Infoxchange Digital Transformation Hub	\$200,000
Justice Connect Building the charitable sector back better	\$135,000
University of Canberra Eldon & Anne Foote Scholarship program	\$120,000

OUTCOME 2

PROACTIVE

Australian Environmental Grantmakers Network Gift Fund Climate Change Funders Group	\$15,000
Footscray Community Arts Centre Limited Footscray Community Arts Precinct	\$160,000
GiveOut Limited GiveOut Day	\$20,000
Philanthropy Australia Ltd Philanthropy Australia Strategic Plan	\$200,000
Victorian YMCA Youth & Community Services Inc Choose Your Career Program	\$80,000

INITIATIVE

Good Cycles Limited Good Deliveries	\$15,000
Habitat for Humanity Australia Pathways to permanence creating quality employment	\$15,000
Victorian Arts Centre Trust Tech Connect Queensland	\$15,000
Victorian YMCA Youth & Community Services Inc Choose Your Career Program	\$15,000
Western Edge Youth Arts Donations Account Link Up Young Artists Network	\$15,000

OUTCOME 3

PROACTIVE

Abbotsford Convent Abbotsford Convent Infirmary Conservation and Reuse Project	\$25,000
Centre for Australian Progress Ltd Progress Labs and Capacity Building Hub (stage 2)	\$130,000
Infoxchange NFP Digital Transformation Hub	\$200,000
Social Ventures Australia Limited Partners in Recovery Project Report	\$46,000
The Xfactor Collective Foundation Ltd Wellbeing and Resilience Response for the Social Sector	\$164,000

INITIATIVE

Infoxchange Tech Ready - supporting women experiencing	\$15,000
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OUTCOME 4

PROACTIVE

SEFA Partnerships Limited PS Media Pilot - Focus Area Brimbank	\$100,000
White Box Enterprises Ltd Social Enterprise World Forum 2022	\$75,000

OUTCOME 5

PROACTIVE

The Conversation on Cities The Trustee For The Conversation Trust	\$80,000
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RESILIENCE AND WELLBEING HUB FOR THE NOT-FOR-PROFIT SECTOR



Frontline workers in the not-for-profit sector have also experienced severe impacts on their mental health due to the pressures of the pandemic and consequent increased need from the people and communities they support.

As part of the Foundation’s commitment to build the capacity of the not-for-sector to respond to community needs, the Foundation has provided a grant to the Xfactor Collective Foundation to create and build an online health and wellbeing hub for workers to access the mental health support they require.

Xfactor Collective Foundation Director Julia Keady says, “The Resilience and Wellbeing Hub will be a go-to resource for the charitable sector on all matters related to organisational and individual mental health and leadership. Organisations will be able to access fit for purpose resources such as self-paced learnings and training, webinars, tailored consultations and downloadable resources, all supported by leading expert mental health advisors.”

DIGITAL TRANSFORMATION HUB UPDATE

The NFP Digital Transformation Hub was developed by Infoxchange in response to the overwhelming demand for technical and training support from the not-for-profit sector during the early stages of the COVID-19 pandemic. The Foundation’s grants over the past two years was supported by a further grant from Gandel Philanthropy.

Since its launch in July 2021, the Digital Hub has assisted 8,000 not-for-profits to strengthen their digital capability by leveraging the Hub’s digital guides, training and discount technology products.

Staff working across 2,200 not-for-profits were able to further develop their technical capability through the Hub’s training and advisory services.

The service has also evolved to include a new digital health check tool that enables not-for-profits to identify their digital readiness and take practical steps forward.



Digital Transformation Hub by Infoxchange



OUR IMPACT

YOUTH IN PHILANTHROPY

INSPIRING YOUNG CHANGEMAKERS

Lord Mayor’s Charitable Foundation’s Youth in Philanthropy program continues to inspire students to become young changemakers.

Launched in 2002, Youth in Philanthropy was established to provide young people an opportunity to learn about community philanthropy, social issues and have the opportunity to develop community leadership skills.

An important element of Youth in Philanthropy is that it is real learning experience that requires a thoughtful and considered approach by students.

In 2021, 20 secondary schools from across Greater Melbourne continued to participate in Youth in Philanthropy as an online program due to the guidelines and restrictions of the COVID-19 pandemic. Two online events were held: the Youth in Philanthropy Forum with guest speaker Dr James McMahon, Head of Clinical Research at the Alfred Hospital and Monash University, and the Youth in Philanthropy Insights event with guest speaker David Spriggs, Chief Executive Officer at Infoxchange.

Each school was still able to form a student committee to review and assess three grant applications from charitable and not-for-profit organisations. Youth in Philanthropy grants fund a wide range of important projects across the Foundation’s four impact areas. These student grant recommendations are reviewed and approved by the Foundation’s Board.

Youth in Philanthropy is supported by almost 40 grant partners who submit grant applications to the program each year and ‘coaches’ who guide the students through the program. The Foundation is very grateful for the support provided by our grant partners and coaches to the Youth in Philanthropy program.



Students learn about youth retail training and employment pathways at Homie.

WILLIAM ANGLISS CHARITABLE FUND

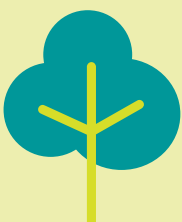
Lord Mayor's Charitable Foundation wishes to acknowledge the generous support of the William Angliss Charitable Fund for the Youth in Philanthropy program.



YIP21 SCHOOLS AND GRANTS

AUGUST 2021

AUSTRALIAN INTERNATIONAL ACADEMY		METHODIST LADIES' COLLEGE	
HEALTHY & RESILIENT COMMUNITIES		ENVIRONMENT & SUSTAINABILITY	
Human Rights Law Centre	\$500	Australian Marine Mammal Foundation	\$4,020
Children Australia Inc (Oz Child)	\$9,000	Enable Social Enterprise	\$1,800
Conscious Creative (Homie)	\$500	Cultivating Community	\$4,180
BRIGHTON GRAMMAR SCHOOL		MT SCOPUS MEMORIAL COLLEGE	
EDUCATION & EMPLOYMENT		EDUCATION & EMPLOYMENT	
SYN Media	\$9,000	L2R Dance	\$4,500
Australian Marine Mammal Conservation Foundation	\$500	Australian Youth Climate Coalition for Seed Indigenous Youth Climate Network	\$4,500
Western Chances	\$500	Melbourne Community Television Consortium C31	\$1,000
CAMBERWELL GRAMMAR SCHOOL		PARADE COLLEGE	
HOMELESSNESS & AFFORDABLE HOUSING		HOMELESSNESS & AFFORDABLE HOUSING	
Youth Development Australia	\$11,250	St Mary's House of Welcome	\$5,000
Kids Under Cover	\$7,601	Habitat for Humanity	\$4,000
Hope Street Youth and Family Services	\$3,000	Bnai Brith Courage to Care	\$1000
CARRUM DOWNS SECONDARY COLLEGE		RINGWOOD SECONDARY COLLEGE	
HOMELESSNESS & AFFORDABLE HOUSING		EDUCATION & EMPLOYMENT	
Justice Connect	\$2,500	Kids Under Cover	\$4,000
Children Australia Inc (Oz Child)	\$3,500	Asylum Seeker Resource Centre	\$4,000
Sacred Heart Mission	\$4,000	Opening the Doors Foundation	\$2,000
IVANHOE GRAMMAR SCHOOL		STRATHCONA GIRLS GRAMMAR SCHOOL	
ENVIRONMENT & SUSTAINABILITY		HEALTHY & RESILIENT COMMUNITIES	
Sustain The Australian Food Network	\$6,000	Australian Youth Climate Coalition	\$12,250
Abbotsford Convent	\$3,300	Melbourne Community Television Consortium C31	\$5,000
Friends of the Earth	\$700	SHELFORD GIRLS SCHOOL	
LAURISTON GIRLS' SCHOOL		ENVIRONMENT & SUSTAINABILITY	
EDUCATION & EMPLOYMENT		Conscious Creative (Homie)	\$4,500
Youth Development Australia	\$1,500	FareShare	\$4,000
Enable Social Enterprise	\$4,500	Abbotsford Convent Foundation	\$500
Outer Urban Projects	\$4,500	THE KING DAVID SCHOOL	
MAC.ROBERTSON GIRLS' HIGH SCHOOL		HEALTHY & RESILIENT COMMUNITIES	
ENVIRONMENT & SUSTAINABILITY		Cultivating Community	\$5,700
Monash University ClimateWorks	\$8,859	Australian Youth Climate Coalition for Seed Indigenous Youth Climate Network	\$3,800
Climate Council of Australia	\$2,953	Sustain: The Australian Food Network	\$500
MELBOURNE GIRLS' COLLEGE		TRINITY GRAMMAR SCHOOL	
HEALTHY & RESILIENT COMMUNITIES		ENVIRONMENT & SUSTAINABILITY	
Weenthunga	\$8,000	Bolton Clarke	\$5,000
Australian Youth Climate Coalition	\$1,000	Sacred Heart Mission	\$3,000
Foodbank	\$1,000	Womens Property Initiative	\$2,000
MELBOURNE GRAMMAR SCHOOL		UNIVERSITY HIGH SCHOOL	
ENVIRONMENT & SUSTAINABILITY		HOMELESSNESS & AFFORDABLE HOUSING	
Friends of the Earth	\$4,500	Kids Under Cover	\$4,000
Climate Council of Australia	\$2,300	Womens Property Initiative	\$2,000
Monash University ClimateWorks	\$4,256	Asylum Seeker Resource Centre	\$4,000
MELBOURNE HIGH SCHOOL		WERRIBEE SECONDARY COLLEGE	
HOMELESSNESS & AFFORDABLE HOUSING		EDUCATION & EMPLOYMENT	
Hope Street Youth and family Services	\$3,000	Weenthunga	\$3,500
Justice Connect	\$2,500	Western Chances	\$5,000
St Mary's House of Welcome	\$4,500	Human Rights Law Centre	\$1,500



OUR GENEROUS COMMUNITY



OUR GIVING

As the community foundation for Greater Melbourne, Lord Mayor's Charitable Foundation has been a special place for the community to gather and fundraise together and provide grants to charitable organisations for almost 100 years. Sir John Swanson, Lord Mayor of Melbourne in 1923, had a vision for a Fund that would unite Melburnians in giving to the pressing needs of the day starting with funding for metropolitan hospitals.

Our experience has shown, giving together leads to increased place-based impact or timely support of a cause many donors are passionate about.

We thank our donors who supported the Foundation during the 2021/22 financial year to help us address the challenges and opportunities in Melbourne.

It was an absolutely delightful year for new team members Rikki Andrews, General Manager Fund Development, and Catriona Graveson, Donor Engagement Coordinator, who along with Lonia Catalano, Donor Services Coordinator, welcomed new donors and built stronger connections with our long-term donors and supporters. We advised and supported donors with the distribution of donor-advised grants from their perpetual charitable fund accounts.

We provide many options for giving to enable our community members to contribute as they can. We are pleased to share the stories of the many generous contributions from individuals, families, businesses, giving circles and community groups.



CHARITABLE FUND ACCOUNTS



NUMBER OF CHARITABLE FUND ACCOUNTS

270



DONATIONS TO CHARITABLE FUND ACCOUNT CORPUS

\$3.997M



DONOR-ADVISED DISTRIBUTIONS

\$795k



TOTAL NUMBER OF DONOR-ADVISED GRANTS

402

COMMUNITY FUND ACCOUNTS



NUMBER OF COMMUNITY CHARITABLE FUND ACCOUNTS

11



DONATIONS TO COMMUNITY FUND ACCOUNTS

\$76k



DONOR-ADVISED DISTRIBUTION

\$373k



TOTAL NUMBER OF DONOR-ADVISED GRANTS

44

GIVING CIRCLES



ACTIVE GIVING CIRCLES

2



FUNDRAISING AND CONTRIBUTIONS TO GIVING CIRCLES

\$143k



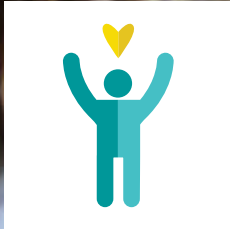
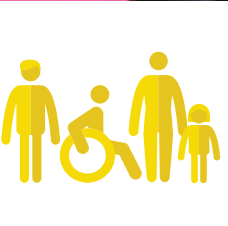
TOTAL VALUE DONOR-ADVISED GRANTS

\$150k



TOTAL NUMBER OF DONOR-ADVISED GRANT

7





ALL GIFTS HAVE IMPACT

Lord Mayor's Charitable Foundation inspires and enables giving by all. Our appeals enable the community to learn more about the great work being done by Melbourne's not-for-profits and to contribute financially where they can.

We deliver appeals online and in print to ensure all our donors can receive information in their preferred accessible format. Many new donors joined our giving community through appeals and we look forward to building our connection in the years to come.



RIKKI ANDREWS
General Manager
Fund Development

This year the Foundation joined the global giving movement Giving Tuesday which was celebrated on 30 November. On this date we launched our Season of Giving summer appeal to support four important community projects from climate resilience to housing that were led by our grant partners Banksia Gardens Community Services, Lively, Unison Housing and STREAT.

Our Winter Appeal highlighted the Foundation's ongoing response to the COVID-19 pandemic by seeking support for frontline healthcare workers through ongoing research in the assessment, design and implementation of practical and scalable mental health solutions led by Professor Karen Willis, Victoria University, and Associate Professor Natasha Smallwood, Alfred Health.

All gifts have impact and collectively make an important difference in the lives of people and communities across Greater Melbourne and beyond. We thank everyone who donated to our Appeals or gave other donations during the year.

Season of Giving, December 2021



Caring for the Community, June 2022



GIVING CIRCLES

Over the past decade giving circles have provided an additional giving option for those wishing to pool their funds to amplify positive impact on the causes they support. We are proudly the host foundation to some of Melbourne's longest running groups. Giving circle members are donors who enjoy being part of a like-minded network that collectively can provide significant grants.

Giving together leads to increased awareness and support for place-based positive impact on a cause that many donors are passionate about.

Collective giving has been challenged with the necessary restrictions on events and meetings during the COVID-19 pandemic. However, innovative use of technology and social media plus the good old-fashioned telephone has maintained connections and ensured a successful online Grants Award Night for Melbourne Women's Fund as well as an online Mini-Round for Impact100 Melbourne.

Giving circles welcome enquiries from potential members all year round. We are grateful to all participants and volunteers for their contribution to growing collective giving.

IMPACT100 MELBOURNE



As part of a global network of giving circles, Impact100 Melbourne's vision is to bring people together to collectively pool donations and make large game-changing grants to charitable organisations. Since its launch in 2013 Impact100 Melbourne has provided significant grants of almost \$600,000 to Melbourne charities. Across Australia Impact100 giving circles engage over a thousand donors each year and have contributed over \$5million to the community.

Despite the challenges of the pandemic a stalwart group of donors enabled a small grant to be made to Lively to address 'Recovery and Resilience' in response to the impact of COVID-19 and 2020 Bushfires.

IMPACT100 MELBOURNE	
Lively Community Ltd Buoyant Connections: Keeping older people connected and young people employed through COVID-19	\$20,000

MELBOURNE WOMEN'S FUND



Melbourne Women's Fund (MWF) has continued to build its donor and volunteer community. Thanks to those supporters, it weathered COVID-19's ongoing challenges in 2021 to finish the 2021/22 financial year with a record 140 members and \$143,000 to grant not-for-profits supporting vulnerable women and families in Melbourne.

At its 7th Annual Grant Awards Celebration in November 2021 – held online due to COVID-19 – MWF awarded its \$75,000 Signature Grant to Fitted for Work and \$35,000 Nurturing Grant to The Social Studio.

In addition to its collective giving, MWF will continue offering members opportunities to develop their knowledge about issues affecting Melbourne women and families and the not-for-profits addressing them, meet others interested in philanthropy and participate in MWF's management to make it all happen!

MELBOURNE WOMEN'S FUND	
Fitted for Work Limited Women's Economic Empowerment Program	\$75,000
The Social Studio Designing Our Futures: Women's Empowerment Scholarships	\$35,000
Juno Services Inc EMPower Peer Connect-Social Networks for Economic Mobility & Wellbeing	\$5,000
River Nile Learning Centre Incorporated Preparing Refugee & Asylum Seeker Women for Employment	\$5,000
Banksia Gardens Association Incorporated Good People Act Now (GPAN) School Hubs	\$5,000
Free to Feed Ltd Commercial Cooking Training and Employment for Refugee Women	\$5,000



CHARITABLE FUND ACCOUNTS

For almost 100 years Lord Mayor’s Charitable Foundation has been the custodian of a perpetual charitable fund grown through donations and bequests from generous donors.

Lord Mayor’s Charitable Fund is a public ancillary fund made up of Charitable Fund Accounts and donor-advised funds. The Foundation and the Fund are governed by our own Act of Parliament, the Lord Mayor’s Charitable Foundation Act 2017 (VIC).

Charitable Fund Accounts, or sub-funds, are established by a broad range of donors who wish to use a formal giving structure to enable strategic and perpetual support for the charities and causes they care about. They are frequently created to honour the memory of a loved one, to engage family members or networks in giving and to ensure a lasting legacy.

The Foundation manages all compliance, investment and financial matters, as well as providing guidance and support for grantmaking. This enables donors to focus on their philanthropy and the impact of their giving.

This year we welcomed several new Charitable Fund Account holders to our giving community. We also continued to assist Professional Advisors and their clients with meeting their philanthropic goals.



Jane and Rob established a charitable fund account in memory of their son Joseph.

IN MEMORY OF JOSEPH

Establishing a charitable fund account in memory of a loved one creates a special legacy for family and friends. Jane and her husband Rob established a charitable fund account in memory of their son Joseph.

Jane and Rob were researching how they could start their own charity to honour their son Joseph and keep his memory alive. They had already held a successful fundraising event called Jog for Joey to fundraise for The Compassionate Friends Victoria (TCFV), a charity that provides grief support and counselling to bereaved family and friends.

Jane recalls that just weeks after Joseph’s passing, that TCFV provided the support they needed.

“It was a relief to be with people that understood how we felt and the terrible journey we were on, they didn’t try to fix us or give advice but listened to our story. We attend support groups at TCFV and we’ve made friends with other bereaved parents.”

Joseph loved people and his friends were extremely important to him. Joseph was 6 foot 4” with reddish hair and a big handshake that people still talk about. He was ‘sports mad’ playing cricket and football.

At the time of his passing, Jane said that Joseph was participating in work experience at a special development school and the children loved him. “Staff at the school would not ring the bell at lunch time as the students were having so much fun with Joseph. We donated the money from Joseph’s bank account to the school to build a shed for outdoor sporting equipment.”

“The football club Joseph played for and the development school both give out awards in Joseph’s memory. It means so much to us that people remember and honour Joseph in these ways.”

After reading about the Lord Mayor’s Charitable Foundation, Jane decided to find out if establishing a charitable fund account with the Foundation could be an option that would work for them.

Jane says that now they donate to Joseph’s memorial charitable fund account at special times of the year such as at Christmas and on Joseph’s birthday.

“We also hope to do small fundraising events in his memory from time to time, always keeping things true to Joseph’s values: he was honest and selfless, he loved to celebrate other people’s achievements, he was a team player, he collected friends everywhere he went, having a smile and a handshake for everyone. He never forgot a face.”

“Joseph, you are loved as much today as always, missing you is a daily heartbreak, you will always be an important part of our lives and now your memory will live on forever.”

L-R: MWF Co-Founder, Patricia Burke OAM; Grants Committee Chair, Amanda Thornton; Next Gen Chair, Emily Jenkins; Events Chair, Louise Potter; Financial Manager, Jo Crawshaw; Marketing Chair, Emma Nickson; Executive Officer, Christine Darcas



Jan and Roy Rose



Jenny and Phillip Curtis



CHARITABLE FUND ACCOUNTS

Anonymous 3	David & Miriam Rich Family Fund	Homestead Financial Group Fund	McGauran Giannini Family Fund	Senator Tadeusz Kobylanski Fund
A & D Richards Family Fund	Di Power Memorial Fund	Hope Rutherford Reilly Fund	McLean Family Fund	Senza Nome Charitable Fund
A 2 Z King Family Fund	Donald & Shirley Lugg Fund	Hopkins Knight Family Fund	Meg & Frank Sims Fund	Sharon & Peter Beaconsfield Fund
Allan Douglas (Doug) McPhee Fund	Doos Family Fund	Illingworth Family Fund	Melbourne Women's Fund Endowment Fund	Sheen Community Fund
Anderson Fund	Dora & Trevor Nixon Fund	In Memory of Servicemen & Women who did not return Fund	Melissa Ryan Princess Fund	Shirley Day Fund
Andrew James Lancashire Memorial Fund	Dorn Family Fund	Israel Rosenfield Memorial Fund	Melvie Banks AM DSJ Fund	Shirley K B and David A Secomb Fund
Ann Rusden Fund	Dorothy Jean Ineke Fund	Izaak Robison Family Fund	Mercedes-Benz Australia/ Pacific Fund	Simon Buckley Memorial Fund
Anne White Fund	Dr Margaret Rose Garrett Fund	J & N E Brown Fund	Michael Martin Fund	SJD Charitable Fund
Anthony Dalleore Educational Fund	Duckie Charitable Fund	James Cross Memorial Fund	Milledge Family Fund	Slome-Topol Family Charitable Fund
Antoinette & Edward & The Moylan Family Fund	Duncan Family Fund	Jan Slaney Fund	Mimi Kellett's Charity Fund	Smyth Family Fund
Association of Civilian Widows Vic Fund	E Bennett Fund	Jarrold Alexander Green Memorial Fund	Minyaka Fund	Society to Assist Persons of Education Fund
ASW Fund	Easden Family Fund	Jenny & Jim Gardiner Fund	Moffatt Family Fund	Strathdon Community Perpetual Fund
Australian Universities Classical Scholarship Fund	Education for All Fund	Jill Chapman Fund	Morrison Family Fund	Stuart Shaw Family Fund
Barbara Leighton Fund	Eldon & Anne Foote Donor Advised Fund	John D & Dagnia Balmford Fund	Motet Fund	Supporting Angels Charitable Fund
Barry & Joan Medwin Family Fund	Ellis W Waters Fund	Jones Family Fund	Nancy & Ian Wood (Gertrude & Jack Barker) Fund	Sweet Princess Charitable Fund (in memory of Nicole Bresley)
Berkovic-Fraenkel Family Fund	Emanpea Fund	Joshua Bendel Fund	Nancy & Ian Wood (Marjorie & Phillip Wood) Fund	Swinburne Philanthropy and Social Impact Alumni Sub-Fund (SPSIA)
Bethany Wake Fund	Erasmus School Innovation Fund	Judy (Gelb) Feiglin Memorial Fund	Nancy & Ian Wood Fund	Tan Family Fund
Borchardt Fund	Eric Burton Memorial Fund	Evan Spurway Fund	NJN Charitable Fund	Tenzing Fund
Boyce Family Fund	Evan Spurway Fund	Falkinger Heritage Fund	Norm & Pat Draper Charitable Fund	The Antaeus Charitable Fund
Brian & Ella Talbot Family Fund	Falkinger Heritage Fund	Family, Friends & Furry Animals Memorial Fund	North Bridge Fund	The Guiding Light Fund
Bruce & Robyn McQualter Family Fund	Freeman Family Fund	Farrow Family Charitable Fund	O'Brien Family Charitable Fund	The John and Margaret (JOB & MOB) O'Brien Fund
Bruce Niven Fund	Friends of Caroline Chisholm Society Fund	Freeman Family Fund	Oldfield Family Fund	The Red Bowl Fund
Buchan Family Fund	Friends of Rumbalara Fund	Friends of Rumbalara Fund	Olga Edith Lowe Memorial Fund	The William Angliss (Victoria) Charitable Fund
Bundilla Charitable Fund	Fund For Buddy	Fund For Buddy	Oliver Charitable Fund	Tom & Ruth O'Dea Fund
Byrne Fund	Fund For Rusty	Fund For Rusty	One Life Sports Foundation Fund	Tom & Zillah Diamond Family Fund
Caine Foundation Fund	Gary Singer & Geoffrey Smith Fund	Gary Singer & Geoffrey Smith Fund	Onemda Fund	Tozer Family Fund
Caitlin Darbyshire Fund	Gavin, Michael & Jeremy Kessel Memorial Fund	Gavin, Michael & Jeremy Kessel Memorial Fund	OPA! Charitable Fund	Travelling with Tash Fund
Cameron Family Charitable Fund	Geoffrey & Pauline Green Fund	Geoffrey & Pauline Green Fund	Oxford Houses Fund	Victor & Shell Sykes Family Fund
Capodanno Fund	Geoffrey K Williams (Edith & Carl Furner) Fund	Geoffrey K Williams (Edith & Carl Furner) Fund	Pam Baker Fund	Vulcan Family Fund
Caswell Charitable Fund	Geoffrey K Williams (Margaret & Howard Williams) Fund	Geoffrey K Williams (Margaret & Howard Williams) Fund	Patricia Cosh Fund	W H Overall Fund
Chanelle's Eye on the Horizon Memorial Fund	Geoffrey K Williams Fund	Geoffrey K Williams Fund	Patricia Farrant Fund	Wagatol Animal Welfare Fund
Cheryl & David Baer Family Fund	Geoffrey K Williams Fund	Geoffrey K Williams Fund	Paul & Ruth Permezel Fund	Walmsley Family Fund
Children's Protection Society Inc. Fund	Gerald Friedlander Family Fund	Gerald Friedlander Family Fund	Payne Family Fund	Warburton Family Fund
Chips Charitable Fund	GGs Fund	GGs Fund	Pepin Family Fund	Warin Chiewvej & William Holder Charitable Fund
Chloe Alexandra Rutherford Fund	Giuliano Family Fund	Giuliano Family Fund	Peter & Karen Anderson Family Fund	Weber Jenkin Family Fund
Chris Dalwood Scholarship Fund	Greg Blizzard Memorial Fund	Greg Blizzard Memorial Fund	Possibility Australia Fund	Wendy Hurse Fund
Clara Sim Memorial Fund	Gringlas Family Fund	Gringlas Family Fund	Priestley Family Fund	Weston Street United - Masonic Fund
Clive L Wright Fund	Hansen Little Foundation Fund	Hansen Little Foundation Fund	PRL Charitable Fund	Wexler Family Fund
Commercial Travellers Association of Vic Charitable Fund	Harris Family Fund	Harris Family Fund	R C & E M Bennett Fund	Wheelton Philanthropy Fund
Connon Family Fund	Heath Cosgrove Charitable Fund	Heath Cosgrove Charitable Fund	Rayment Family Fund	White Fang Fund
Craig Bell & Neven Paleka Fund	Heather Bradley Memorial Fund	Heather Bradley Memorial Fund	Red Bird Moments Charitable Fund	Wilbow Group Fund
Cusack Family Fund	Helen & Peter Devereux Fund	Helen & Peter Devereux Fund	Renshaw Fund	Wilfrid & Joan Minson Fund
D & H Saltzman & Family Memorial Fund for Sheryl	Henry Buck's Fund	Henry Buck's Fund	Richard & Gwenyth Higgs Fund	William A Lyon Fund
D D & S L Johnston Fund	Hermits of El-Shaddai Charitable Fund	Hermits of El-Shaddai Charitable Fund	Robert Croft Fund	Wootton Family Fund
Daryl Leslie Zvi Rosenfield Memorial Fund	Hoggart Family Fund	Hoggart Family Fund	Rory McCaffrey Reconciliation Fund	Zdraveski Charitable Fund 1
Daryl Manley Fund			RSL Fund	Zdraveski Charitable Fund 2
			Sally Graham Memorial Fund	Zdraveski Charitable Fund 3
			SANG Gandhi Charitable Fund	
			Sawers & Sherman (KIA 1916) Memorial Fund	
			SB08 Conference Scholarship Fund	
			SBMAJ Fund	

MAKING COMMUNITY GIVING PART OF YOUR BUSINESS

Many Melbourne businesses partner with Lord Mayor's Charitable Foundation to help foster collective giving among their staff and customers for the benefit of their local community. Businesses are well-placed to raise awareness of local needs and to galvanise collective community response to disasters.

SHEEN PANEL SERVICE

A well-known Melbourne business group, Sheen Panel Service has helped raise almost \$5million in charitable funds, with a focus on supporting children and youth. Their collective giving includes a Community Fund established with Lord Mayor's Charitable Foundation which will provide support in perpetuity as well as a Giving Account which collates donations for immediate action.

Last year the Sheen Community Fund distributed grants of \$120,000 to Variety – the Children's Charity and Friend in Me Inc. As a Charitable Fund Account with Lord Mayor's Charitable Foundation, 10 per cent of Sheen Community Fund's charitable distributions are made to the Foundation's Education & Employment and Healthy & Resilient Communities Impact Areas that create lasting change across Greater Melbourne.

CORPORATE COMMUNITY FUND GRANTS

SHEEN COMMUNITY FUND GIVING ACCOUNT		
Variety – The Children's Charity of Victoria		\$75,000
Christmas Appeal and the Assistance Dog		
Variety – The Children's Charity of Victoria		\$40,000
Petember Campaign which raises funds for Assistance Dogs		
Friend in Me Inc.		\$5,000
Support for Friend in Me Gala Ball		
RITCHIES EMERGENCY RELIEF FUND		
The Trustee For The Salvation Army (Vic) Social Work		\$5,000
Salvation Army NSW & QLD Flood appeal		

HENRY BUCKS – A MELBOURNE MAINSTAY

Henry Bucks and their customers have been supporting Lord Mayor's Charitable Foundation and the Greater Melbourne community for many years. The organisation generously donated proceeds from their 2020 and 2021 Christmas gift wrapping service in support of Lord Mayor's Charitable Foundation's Christmas appeal. In 2020, over \$1500 was raised for Foodbank to support families with food relief and in 2021, \$4000 was raised in support of local social enterprise Moving Feast, providing culturally appropriate meals to vulnerable Victorians.

Through their Charitable Fund Account, Henry Bucks further supports the Foundation's Education & Employment Impact Area, assisting the creation of quality jobs in clean industries and ensuring a liveable income for people facing disadvantage in a sustainable economy.



Henry Bucks has supported many of the Foundation's fundraising appeals including Flower Day Appeal.



COMMUNITY CHARITABLE FUNDS



Community Charitable Funds provide local communities with an opportunity to encourage philanthropy from local residents, businesses and workers and help shape their community in perpetuity.

Each Community Charitable Fund is a sub-fund of the Foundation, established by a Council and is advised by a committee of representatives from each Council's staff, local community and business members.

Community Funds benefit from community events to raise funds. While public gatherings have been limited in recent years other innovative fundraising ideas have been used to maintain awareness and raise additional funds.

The Foundation holds and invests the funds, provides governance and grantmaking support as well as ensuring ongoing collaboration and professional development for Community Fund committee members. A Community Fund Forum was held online in February to ensure a safe learning environment.

FRANKSTON COMMUNITY FUND

Frankston City Council established the Frankston Community Charitable Fund with Lord Mayor's Charitable Foundation in 2009. The Fund was set-up with the purpose of creating a perpetual source of funding for local community charities within the Frankston City area. The Fund accepts donations from residents and businesses and has set-up workplace giving for staff. This year the Fund has distributed \$42,000 to five local charities.

Community Grants Officer Cristina Collins says that workplace giving is a simple and effective way for staff to support local charitable causes.

"Funds raised through workplace giving provides the Fund a consistent stream of fundraising to support the work of local charities through the grants program. The Fund allows staff to increase knowledge about local community issues and to connect staff to local needs and impacts."



L-R: Karin Hann, committee community representative; Dean Maroney, Project Creativity; Jackie Galloway, committee community representative and Deputy Mayor Cr Suzette Tayler, council representative.

COMMUNITY CHARITABLE FUND GRANTS

BANYULE CHARITABLE FUND	
Ryder-Cheshire Victorian Homes Foundation Incorporated	\$7,545
Halal Food Bank Melbourne Inc.	\$7,000
Somaus Help Inc	\$7,000
Diamond Valley Community Support Inc	\$31,500
For Change Co. Ltd	\$30,000
Boots For All Inc	\$17,385

CASEY CARDINIA FOUNDATION CHARITABLE FUND	
Adventist Development and Relief Agency Australia Ltd	\$5,586

FRANKSTON COMMUNITY FUND	
Miscarriage Information Support Service Inc.	\$10,312
Operation Larder Incorporated	\$13,312
Project Creativity Inc.	\$6,312
Theodora House Incorporated	\$8,312
Donation Chain Inc.	\$3,512

HUME CHARITABLE FUND	
Second Chance Animal Rescue Inc.	\$2,519
Banksia Gardens Association Incorporated	\$2,519
Uniting (Victoria and Tasmania) Limited	\$2,519
Careworks Sunranges Inc	\$2,519
The Trustee For The Salvation Army (Vic) Social Work	\$2,519
The Trustee For The Salvation Army (Vic) Social Work	\$2,519
Merri Outreach Support Service Ltd	\$2,519

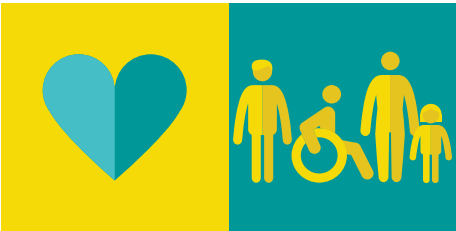
KINGSTON CHARITABLE FUND	
Melbourne Anglican Benevolent Society Inc	\$5,000
Cancer Patients Foundation Limited	\$6,000
Chelsea Community Support Service Inc.	\$5,000
Christian Resource Care Limited	\$6,000
The Food for Change Foundation Ltd	\$2,397
Lighthouse Foundation	\$15,500
Make A Difference Dingley Village Inc	\$9,800
South East Community Links	\$10,000
St Kilda Mums	\$6,900
The Trustee for The NCJW (Victoria) Social Support Trust	\$10,000

MANNINGHAM COMMUNITY FUND	
Rights Employment Accommodation Leisure REAL Inc	\$18,583
Linc Church Services Network (Manningham) Inc	\$3,269

MORNINGTON PENINSULA COMMUNITY CHARITABLE FUND	
Mornington Peninsula Foundation Limited	\$71,152
Mornington Peninsula Foundation Limited	\$12,796

PATHWAYS INNOVATION FUND	
Justice Connect	\$1,522
Youth Projects Ltd	\$1,521

YARRA CITY COUNCIL ROOM TO CREATE CHARITABLE FUND I	
Contemporary Arts Precincts Public Fund	\$8,000



LEGACY GIVING



A gift in your will enables you to plan for the people, places and causes you love whilst also creating a legacy for future generations. For almost 100 years the Foundation has been the trusted custodians of bequests from many generations of donors.

A gift left in a Will to the Foundation leaves a legacy that creates positive ongoing social change in communities across Greater Melbourne. The Foundation is very grateful to our donors for their forward thinking and commitment to supporting the health and wellbeing of Melbourne's community now and into the future.

The Foundation welcomes bequests and gifts in Wills – from new friends and old – and gifts can be made to support the Foundation's work, a favourite cause or charity, or to an existing charitable fund account.

Bequests

Benjamin Slome
Daryl Manley
David Baillieu

We express our condolences to the family and friends of these generous donors.

SWANSON SOCIETY

After two years of lock-downs and online events for our donors, we warmly welcomed back members of our Swanson Society, as well as friends and supporters of the Foundation to the annual Swanson Society event held in June at the State Library of Victoria. It was a wonderful opportunity to get together to celebrate the collective impact and generosity of our donors and the ongoing impact of our grant program.

Guest speakers Professor Karen Willis and Associate Professor Natasha Smallwood provided fascinating insights into the impact of COVID-19 on frontline healthcare workers. The Foundation had provided a grant in 2021 for this research to be undertaken. A question-and-answer session facilitated by Fron Jackson-Webb, health editor at The Conversation, enabled further discussion with our guests who were able to ask further questions about the research.



Swanson Society event, June 2022

GOVERNANCE & FINANCE

LORD MAYOR'S CHARITABLE FOUNDATION CONSOLIDATED GROUP FINANCE AND INVESTMENT REPORT

OVERVIEW

Lord Mayor's Charitable Foundation's investment portfolio is designed to perform well when financial markets are strong and to be resilient in more challenging periods. The portfolio construction combined with the hybrid spending rule – which guides the Board in ensuring that distributions from the corpus are sustainable while maintaining the Foundation's granting ability when it is needed most, worked as designed this year.

Financial year 2021/22 delivered a solid performance given the macroenvironment. The diversified and defensive construct of the Foundation's investment portfolio has ensured that the impacts of the global slowdown were limited, with an annual return for the financial year of -0.5%. Over a five-year basis, the portfolio returned 4.7% pa, performing favourably against benchmarks.

DECARBONISATION

This year the Foundation implemented a decarbonisation strategy.

The International Equities fund manager (Northern Trust Global Asset Management) has a mandate to reduce the Foundation's International Equities portfolio's carbon emissions intensity and carbon reserves exposure by approximately 75%. The Foundation is continuing to work on portfolio decarbonisation in other asset classes.

CHANGE OF INVESTMENT ADVISORS

The Foundation gratefully acknowledged Frontier Advisors excellent work over the last six years. The Foundation has appointed Cambridge Associates as investment advisors from 1 July 2022 and looks forward to gaining from their expertise advising on philanthropic endowments, impact investment and portfolio decarbonisation.



NICK ILIOMANIS
Chief Financial Officer



DR RAPHAEL ARNDT
Chair, Investment Committee



FINANCIAL REPORT



INCOME

It has been a challenging year for the global financial markets due to the impact of rising inflation, monetary tightening, and energy shortages.

Total income from continuing operations was \$5.203M (2021: \$28.655M) which represents corpus revenue, general revenue, and unrealised gains on investments. Corpus revenue of \$17.401M (2021: \$8.673M), increased by \$8.728M with dividend, distribution and interest income of \$8.966M (2021: \$4.288M) and realised gains of \$2.075M (2021: \$2.481M). As market conditions were impacted due to rising inflation and interest rates and tightening of monetary policy, there was an unrealised loss on market movements at 30 June 2022 of \$13.649M, compared with an unrealised gain at the previous end of financial year 2021 of \$17.467M, a \$31.115M decrease. The unrealised losses are non-cash market adjustments and do not represent a permanent impairment against the Foundation's investments. With a high number of macroeconomic uncertainties, the Foundation is preparing for further market volatility ahead.

General revenue includes \$1.398M, which is largely donations into giving accounts and trust distributions (2021: \$2.174M), a \$776K decrease from the prior year. Giving account revenue flows directly through to the donor advised grants program. Giving accounts may be established by donors with charitable fund account (donor advised charitable fund accounts within the Lord Mayor's Charitable Fund).

EXPENSES

The Lord Mayor's Charitable Foundation is continually assessing its operating structure to ensure cost optimisation while achieving its business plan and strategic initiatives. Total expenses of \$4.048M (2021: \$3.986M) increased by \$62K due to the upgrade of the Foundation's financial reporting system. During the year, the Foundation continued to allocate resources to communications and developing its philanthropic products and services and encouraging more people to become involved in community philanthropy. The Foundation allocated resources to delivering of the Foundation's Granting Programs and Community Initiatives. Foundation team members contribute time and expertise to these Initiatives and collaborative projects. The Youth in Philanthropy Program continued to have full participation in 2022. The Foundation continued to invest in valuable data analytical and research tools to enhance the quality of its granting and to enable impact reporting.

GRANTS

Grants and Initiatives are reported by Impact Area in the annual report: Education and Employment; Environment and Sustainability; Healthy and Resilient Communities; Homelessness and Affordable Housing; and Inspiring Philanthropy. Total grants approved during the year were \$11.649M (2021: \$12.000M). The Foundation continues to develop long term strategic grants and has contingent granting liabilities for future financial periods of \$2.749M (2021: \$2.255M). The Foundation supports both responsive and proactive granting programs. We were pleased to maintain granting levels in 2021/22 as the community responded to COVID and other pressing issues such as homelessness, climate change and economic inequality.

EQUITY

The LMCF Consolidated Group's total equity of \$243.959M has decreased by \$10.494M from last year (2021: \$254.453M). The decrease is attributed to the unrealised loss on other financial assets as at 30 June 2022. Total equity includes \$6.227M in surplus reserves to enable the Foundation to reduce risk to the granting program funding while allowing for changing market conditions, planning for signature grants and responding to disaster relief. The Foundation's total equity comprises three charitable funds: Lord Mayor's Charitable Foundation, Lord Mayor's Charitable Fund, and The Eldon and Anne Foote Trust.



INVESTMENT GOVERNANCE

INVESTMENT APPROACH

Lord Mayor's Charitable Foundation's approach to investing continues to develop. A review during financial year 2021-22 identified the need for greater support on key investment portfolio requirements including the advancement of the Foundation's Impact Investing program, the transition to a low carbon investment portfolio and the introduction of new asset classes to ensure greater diversification resulting in an increased probability that return objectives will be met over the long term.

After a comprehensive tender process, the Foundation was pleased to appoint Cambridge Associates as its Investment Advisors, effective 1 July 2022. The appointment of Cambridge Associates will see the Foundation's approach to investing shift through an increased allocation to impact investing, opportunities to consider embedding impact investments across all asset classes, further work on an investment portfolio decarbonisation pathway, and consideration of additional asset classes to increase portfolio diversification to assist in dealing with the macroeconomic uncertainties lying ahead.

The Foundation maintains an outsourced investment model with expert external investment managers for various asset classes. All managers are rated and monitored by our investment advisors based on both their commercial and Environmental, Social and Governance (ESG) capability and are appointed through the Foundation's investment custodian, Northern Trust.

The Foundation has continued to focus on its investment objectives and, when assessed over longer time periods, the overall investment corpus is growing in real terms relative to inflation.

The Foundation currently targets a 2.5% allocation to impact investments to deliver both an acceptable financial return and a demonstrated social and/or environmental benefit. This is managed internally supported by external due diligence advice.

The Foundation continued to adopt its spending policy (hybrid spending rule) which applies a spending adjusted for historic investment performance. It acts as a guide to the total spend amount for grants and expenses based on a corpus size and prior year metrics. The spending policies assist the Foundation in determining projected future expense levels and grant distributions based on a certain investment corpus size in varying market conditions. The spending policy is based on researched global

investment philosophies and spending policies of similar organisations including large foundations and endowment funds in the U.S. and U.K. This is the fifth year we have adopted the spending rule as a guide to overall spend.

The Board maintains risk metrics which are monitored by the Investment Committee in consultation with its advisors. The Strategic Asset Allocation (SAA) is developed to meet all three objectives. The risk metrics comprise:

1. Return target – at least CPI +2.5% p.a. measured over rolling 10 years;
2. Volatility of Distributions – expected worst case annual distribution volatility of 15%;
3. Drawdowns – expected worst case drawdown (loss) over 3 years of 25% of the corpus value.

The Foundation's Investment Committee and Board considered the investment risk appetite metrics to further develop the investment philosophy of the Foundation. The risk appetite and budget address the challenges of maximising returns, maintaining corpus assets and growing grant distributions along with carrying the acceptable level of investment risk for the Foundation. The Foundation maintained a lower risk appetite and investment risk profile. This approach assists the Foundation to have confidence regarding the sustainability of its distributions from the corpus for grants and operating activities and reduces the volatility of the investment returns over time. This was demonstrated in financial years 2019/20 and 2021/22 where the portfolio was impacted to a lesser degree by the market malaise.

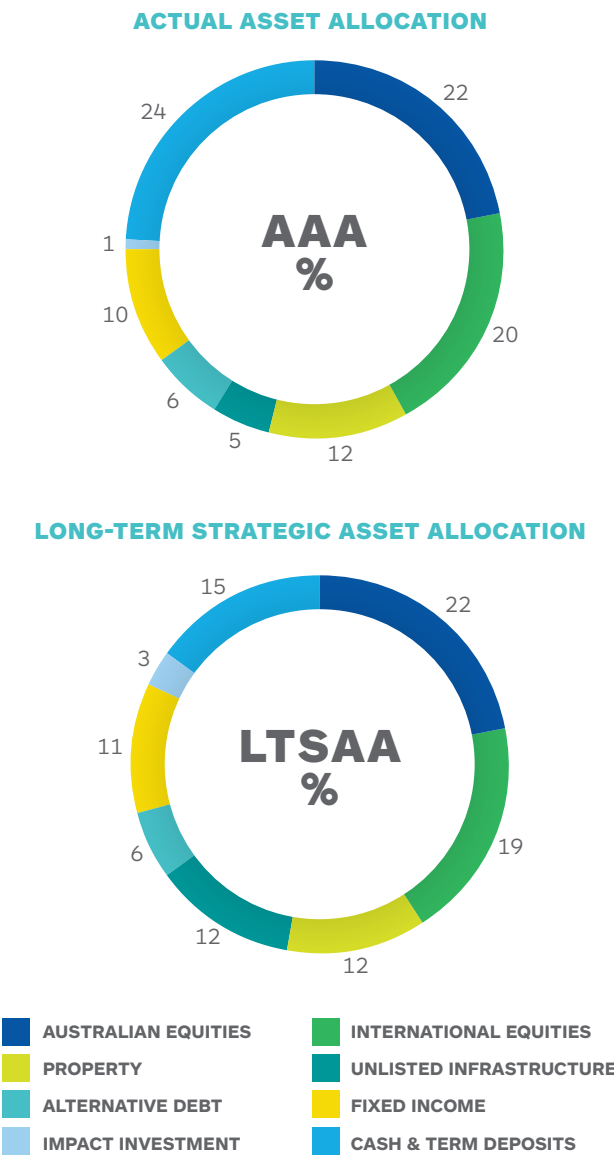
However, with the emergence of higher inflation, geopolitical instability and interest rate rises, expected returns have fallen for all long term investors. As a result the Foundation intends to undertake a strategic review of our investment approach early in the next financial year to determine if the current approach remains suitable given the changes in the environment.



STRATEGIC ASSET ALLOCATION

The Foundation, as the trustee of perpetual charitable funds, adopts a long-term investment view. A balanced approach is required to continue growing the consolidated investment corpus and level of distributable income available to provide grants to charities. In uncertain economic times, it is all the more important that we take a disciplined, long-term approach in managing the portfolio.

The SAA is reviewed every year. The Foundation continued to adopt an opportunistic approach through dynamic asset allocation within the SAA during the year. The rebalancing between asset classes is undertaken in consultation with our external investment advisor. Rebalancing opportunities generated \$2.075M in realised capital gains during the year. At the end of June 2022, the actual asset allocation comprised 53.6% growth assets with 20.2% foreign currency exposure.



INVESTMENT PERFORMANCE

Financial year 2021/22 delivered a solid performance given the macroenvironment. Global financial markets experienced increased volatility during the financial year due to rising inflation, monetary tightening, and energy shortages. In addition, the invasion of Ukraine and China's zero COVID-19 policy have also contributed to the unfolding global recession and poor performance by most investible assets. Frontier Advisors provided regular updates about the microenvironment. We are grateful to Frontier for their professional commitment to advising the Foundation over the last six years.

With a high number of uncertainties, the Foundation is preparing for further volatility ahead and with our new advisors, Cambridge Associates, will continue to monitor the investment portfolio to ensure that it can withstand a higher inflation environment, as well as the headwinds facing markets in the near and likely medium term.

ASSET CLASS	FUND MANAGER	% OF TOTAL PORTFOLIO 30/6/22	LTSAA ¹
Australian Equities	Solaris Investment Management	22%	22%
	Yarra Capital Management		
International Equities	Northern Trust Global Asset Management	20%	19%
Property	Dexus	12%	12%
Unlisted Infrastructure	First Sentier	5%	12%
Alternative Debt	IFM Investors Pty Ltd	6%	6%
	Metrics Credit Partners		
Cash and Term Deposits	Various Banks	24%	15%
Fixed Interest	BlackRock	10%	12%
Impact Investments	n/a	1%	2%
TOTAL		100%	100%

¹ Long Term Strategic Asset Allocation

PERFORMANCE SUMMARY
YEAR ENDED 30 JUNE 2022

NET PERFORMANCE AFTER FEES			
Total Return	5 years % pa	3 years % pa	FY 22 % pa
	4.7%	2.9%	(0.5%)

PERFORMANCE SUMMARY

The diversified and defensive construct of the Foundation's investment portfolio has ensured that the impacts of the global slowdown were limited with an annual return for the financial year of -0.5%. Over a three and five year basis, the portfolio returned 2.9% and 4.7% respectively, performing favourably against benchmarks.

The Foundation, with our asset consultants, manage the asset allocation based on the total risk appetite of the portfolio. The volatility of the portfolio is managed to consider market instability to ensure large portfolio declines due to drawdowns are not realised. This asset allocation approach protects the Foundation's funds during difficult times as evidenced during financial years 2019/2020 and 2021/2022. The Foundation's diversified portfolio was able to withstand the market decline with a 2021/2022 annual investment return of -0.5%, compared to a -10.2% decline in the ASX 200 and -11.9% decline in the S&P 500. Investment returns are protected through risk-mitigating effects of rebalancing and investing in assets that complement each other where strong performers compensate for those that lag in a given circumstance.

As part of the Foundation's process of developing and implementing a sustainable investment strategy, the Investment Committee approved the implementation of a low carbon overlay to the Foundation's existing International Equities portfolio. The Fund manager has a mandate to reduce the Foundation's International Equities portfolio's carbon emissions intensity and carbon reserves exposure by approximately 75%. The Foundation team met with First Sentier and Yarra Capital to discuss plans towards fund decarbonisation. The approach to portfolio decarbonisation has continued into the new financial year with the focus on a whole portfolio decarbonisation strategy. The strategy is likely to include a blended approach between divesting assets and working with our Fund Managers to ensure portfolio companies are working to decarbonise. The approach will be tailored for each asset class.

INVESTMENT POLICY

The Foundation maintains an Investment Policy which includes the Investment Strategy, an Impact Investment Policy and Responsible Investment Policy. The Foundation reviews its Responsible Investment Policy annually as a part of its Investment Governance Framework Review. The Responsible Investment Policy covers all areas of Environment, Social and Governance (ESG). The Foundation believes in strategic alignment of its organisational beliefs and mission with investment strategy and portfolio construction. It also believes a long-term investment strategy which considers social and environmental impacts is less likely to experience portfolio volatility and more sustainable investment performance over time.

Our asset consultants will continue to undertake ESG reviews and report on the progress of managers on all ESG areas. Investment managers are asked to review their portfolios to ensure adherence to the Foundation's Responsible Investment policy. The Foundation continues to keenly explore impact investment opportunities that provide a measurable social or environmental impact and sound financial returns.

As we enter the new financial year and given the macroeconomic uncertainties lying ahead, including slowing economic growth due to higher interest rates, inflation pressure, energy shortages and softening demand, we remain vigilant and nimble in our investment approach. High cash levels enable us to opportunistically deploy into the equity markets if they become more attractive and invest in new asset classes for greater portfolio diversity. The Investment Committee will continue to balance risk and return within the Board's approved risk appetite to provide a strong, reliable, and growing funding stream in conjunction with growing long-term corpus investments.

Nick Iliomanis
Chief Financial Officer

Dr Raphael Arndt
Chair, Investment Committee

INVESTMENT ADVISORS

STRATEGIC INVESTMENT ALLOCATION ADVISORS
Frontier Advisors

INVESTMENT CUSTODIAN
Northern Trust

INDEPENDENT INVESTMENT COMMITTEE MEMBER
Ms Jane Simon
Ms Alexandra O'Dea
Mr Angus Graham OAM

PROFESSIONAL ADVISORS

EXTERNAL AUDITORS
Deloitte Touche Tohmatsu

INTERNAL AUDITORS
NTT Global

ACCOUNTING AND AUDIT
RSM Australia Pty Ltd

BANKING
Westpac Banking Corporation

LEGAL
Gadens Lawyers
Justitia Lawyers
Herbert Smith Freehills

MEMBERS OF THE BOARD REPORT

The members of the Lord Mayor’s Charitable Foundation (The Foundation) present their report, together with the financial statements, on the Lord Mayor’s Charitable Foundation Consolidated Group (the LMCF Consolidated Group) for the financial year ended 30 June 2022.

The LMCF Consolidated Group financial report represents the combined annual financial results of the following individual entities:

- Lord Mayor’s Charitable Foundation – ABN 48 042 414 556
- Lord Mayor’s Charitable Fund – ABN 63 635 798 473
- The Eldon and Anne Foote Trust – ABN 38 330 915 392

The Foundation, a charitable institution, acts as trustee of the Lord Mayor’s Charitable Fund (a public ancillary fund) and The Eldon and Anne Foote Trust, a charitable trust and also holds charitable funds. The LMCF Consolidated Group financial report is a “special purpose financial report” which combines the annual audited financial reports of the above-named entities. The LMCF Consolidated Group Financial Report does not form a separate economic entity for accounting purposes.

MEMBERS OF THE BOARD

The following persons were members of the Board of the Trustee during the whole of the financial year and up to the date of this report, unless otherwise stated:

Mr Craig Bell (Chair)	Mr Angus Graham OAM (retired Oct 21)
Prof Robert McGauran (Deputy Chair)	Dr Sandra Hacker AO (retired Oct 21)
Dr Raphael Arndt	Ms Jane Hansen AO
Mr Paul Bird	Mr Eytan Lenko (appointed Oct 21)
Ms Linh Do (appointed Oct 21)	Ms Bernadette Murdoch
Ms Janina Gawler	

PRINCIPAL ACTIVITIES AND ANY SIGNIFICANT CHANGES TO THOSE ACTIVITIES DURING THE YEAR

The LMCF Consolidated Group is a combination of three not for profit entities being the Lord Mayor’s Charitable Foundation, the Lord Mayor’s Charitable Fund and The Eldon and Anne Foote Trust.

The Lord Mayor’s Charitable Fund is a not-for-profit entity established under an Act of Parliament - *Lord Mayor’s Charitable Foundation Act 2017* (Vic) (the LMCF Act 2017). Lord Mayor’s Charitable Fund is a DGR Item 2 Public Ancillary Fund.

Lord Mayor’s Charitable Foundation was listed as a DGR Item 1 under Subdivision 30-B, Section 30-105 of the ITAA. The relevant legislation is *Treasury Laws (Cost of Living and other measures) Act 2022* which passed on the 31 March 2022.

The principal activities of the individual entities which make up the LMCF Consolidated Group comprise:

- providing grants to charitable organisations to provide for the social, economic, educational, environmental and other charitable needs of the community including in the areas of homelessness and affordable housing, education and employment, including social enterprise, healthy and resilient communities, environment and sustainability and resilience of the charitable sector;

MEMBERS OF THE BOARD REPORT

Continued

PRINCIPAL ACTIVITIES AND ANY SIGNIFICANT CHANGES TO THOSE ACTIVITIES DURING THE YEAR (CONTINUED)

- providing impact investments within the asset allocation set out in the Investment Strategy;
- providing opportunities and support for individuals, families and donor groups to participate in philanthropy through donations, sponsorship, charitable fund accounts and bequests;
- researching and stimulating community awareness of relevant community needs and of philanthropy; and
- the Lord Mayor’s Charitable Foundation also acts as a trustee of charitable funds, Lord Mayor’s Charitable Fund and the Eldon and Anne Foote Trust.

The LMCF Consolidated Group includes charitable fund accounts and bequest funds within a Public Ancillary Fund. It also includes other charitable funds held in the Lord Mayor’s Charitable Foundation and The Eldon and Anne Foote Trust. Investment income attributed to charitable fund balances is made available for charitable distribution after taking into consideration the requirements of the Federal Treasury Public Ancillary Fund Guidelines (2011) applicable to the Lord Mayor’s Charitable Fund, capital preservation requirements and stipulated management fees.

There were no significant changes to the principal activities during the year.

REVIEW OF OPERATIONS AND RESULTS

Total consolidated income from operations was \$5,203,380 (2021: \$28,654,608). The decrease in comparison to the prior year is due to a material increase in unrealised losses for the year. After the payment of expenses there was a surplus before grants approved of \$1,155,561 (2021: 24,668,479) a decrease from the prior year. The current year surplus together with accumulated capital funds was applied to charitable grant distributions of \$11,649,442 (2021: \$12,000,225).

SIGNIFICANT CHANGES TO THE STATE OF AFFAIRS

There were no significant changes to the state of affairs of the entities within the LMCF Consolidated Group during the financial year.

EVENTS OCCURRING AFTER THE REPORTING PERIOD

Since the end of the financial year, there were no subsequent events affecting the operations, results of operations or the state of affairs of the group.

We note two forthcoming projects: The Centenary of the Foundation will take place in 2023 and the establishment of the LMCF NFP Impact Accelerator including LMCF office, collaboration space and shared work spaces on Level 4, 131 Therry Street, Melbourne from April 2023.

LIKELY DEVELOPMENTS

There are no likely developments to impact the financial results of the entities within the LMCF Consolidated Group during the financial year ending 30 June 2023.

ENVIRONMENTAL REGULATIONS

The entities within the LMCF Consolidated Group are not subject to any significant environmental laws or regulations.

INDEMNIFICATION OF MEMBERS OF THE BOARD

Directors and Officers insurance is held by the Foundation on behalf of all entities within the LMCF Consolidated Group.

BOARD AND BOARD COMMITTEE MEETINGS

The following table sets out the number of Board meetings during the financial year and the number of meetings attended by each member. During the financial year ended 30 June 2022, there were: seven Board meetings, six Investment Committee meetings, four Governance, Audit and Risk Committee meetings, four Strategic Marketing Committee meetings and two Nominations Committee meetings.

MEMBERS OF THE BOARD REPORT

Continued

	BOARD MEETING & ANNUAL MEETING		INVESTMENT COMMITTEE		GOVERNANCE, AUDIT & RISK COMMITTEE		STRATEGIC MARKETING COMMITTEE		NOMINATIONS COMMITTEE ¹	
	Eligible to attend	Attended	Eligible to attend	Attended	Eligible to attend	Attended	Eligible to attend	Attended	Eligible to attend	Attended
Mr Craig Bell (Chair)	7	7	-	-	4	4	-	-	-	-
Mr Robert McGauran (Deputy Chair)	7	6	-	-	-	-	4	4	2	2
Dr Raphael Arndt	7	7	6	6	-	-	-	-	-	-
Mr Paul Bird	7	7	6	6	-	-	-	-	-	-
Ms Linh Do (appointed Oct 21)	5	5	-	-	3	1	-	-	-	-
Ms Janina Gawler	7	7	-	-	4	4	-	-	2	2
Mr Angus Graham OAM (retired Oct 21)	3	-	1	1	-	-	-	-	-	-
Dr Sandra Hacker AO (retired Oct 21)	3	3	-	-	1	1	-	-	-	-
Ms Jane Hansen AO	7	7	6	4	-	-	1	1	-	-
Mr Eytan Lenko (appointed Oct 21)	5	5	-	-	-	-	3	2	-	-
Ms Bernadette Murdoch	7	6	-	-	-	-	4	4	-	-

¹ The Nominations Committee established under section 13 of the Lord Mayor's Charitable Foundation Act 2017 (Vic) comprises the Lord Mayor (Chair), two LMCF Board members and two external members.

GOVERNANCE PROCEDURES

The Governance procedures of the Board include the following elements:

- Board meetings were held at least every three months (s.18 of the Lord Mayor's Charitable Foundation Act 2017) and the Board met seven times during the financial year and held an annual planning day to review the Strategic Plan.
- The Board has established the following Committees to assist in the good governance of the Board: Governance, Audit and Risk Committee, Strategic Marketing and Development Committee, Investment Committee and the Nominations Committee (s13 Lord Mayor's Charitable Foundation Act 2017 (Vic)).
- Grants Advisory Panels continued to provide advice on the responsive grant making program.
- The Board reviewed its Code of Conduct and other governance, risk and compliance related policies.
- The Investment Committee continued to engage its external strategic asset allocation advisors who were present at all Committee meetings. The Investment Committee received advice from expert advisors in various asset classes, including Brightlight Advisers in relation to impact investment opportunities. The Investment Committee adopted a dynamic term and long-term strategic asset allocation within its Investment Policy. The strategic asset allocation and Investment Policy were reviewed during the year. The Responsible Investment and Impact Investment Policies were also reviewed and further enhanced supporting a portfolio decarbonisation pathway to 2030.
- The Board undertook an annual performance and effectiveness review.

MEMBERS OF THE BOARD REPORT

Continued

- The Risk Appetite policy was reviewed.
- The Risk Register and the Legal and Compliance Register were updated by management and reviewed twice by the Governance, Audit and Risk Committee and the Board.
- A COVID-19 Risk Management Plan is in place. COVID-19 risks were monitored by the Governance, Audit & Risk Committee, and the Board.
- The Business Continuity Plan was reviewed during the year and continued to be applied during Victorian Government public health order lockdowns and work restrictions during the year.
- An internal audit program is in place and reviews have been undertaken during the financial year.
- An annual report including summary audited financial statements and an activity report was produced and presented at the Annual Meeting and made available to the public.


Craig Bell
Chair of the Board


Janina Gawler
Chair of the Governance, Audit and Risk Committee

Date: 21 September 2022
Melbourne

Date: 21 September 2022
Melbourne

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
INCOME FROM CONTINUING OPERATIONS		
General revenue	1,451,154	2,514,806
Corpus revenue	17,400,870	8,673,056
Net Unrealised (loss)/gain on financial assets at fair value through Profit or loss	(13,648,644)	17,466,746
Total income from continuing operations	5,203,380	28,654,608
EXPENSES FROM CONTINUING OPERATIONS		
Employee Benefits	(2,550,500)	(2,547,412)
Marketing and development expenses	(163,370)	(114,674)
Depreciation and amortisation	(261,485)	(265,819)
Interest Expense: Lease Liability	(11,918)	(19,941)
Other operating expenses	(1,060,546)	(1,038,283)
Total expenses from continuing operations	(4,047,819)	(3,986,129)
SURPLUS FOR THE FINANCIAL YEAR BEFORE GRANTS APPROVED	1,155,561	24,668,479
GRANTS APPROVED		
Grants approved	(11,649,442)	(12,000,225)
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR	(10,493,881)	12,668,254
OTHER COMPREHENSIVE INCOME		
TOTAL COMPREHENSIVE (LOSS)/ INCOME FOR THE FINANCIAL YEAR	(10,493,881)	12,668,254

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2022

	2022 \$	2021 \$
ASSETS		
Current assets		
Cash and cash equivalents	62,171,255	91,362,647
Receivables	3,567,650	1,547,626
Total current assets	65,738,905	92,910,273
Non-current assets		
Financial assets	183,661,876	167,629,988
Loans and advances	2,924,187	2,650,000
Plant and equipment	32,572	41,338
Other intangible assets	32,998	66,421
Right-of-use asset	162,916	373,021
Total non-current assets	186,814,549	170,760,768
Total assets	252,553,454	263,671,041
LIABILITIES		
Current liabilities		
Payables	336,576	293,776
Grants authorised for distribution	7,662,213	8,053,406
Employee benefits	293,059	275,288
Lease liability	255,297	266,886
Total current liabilities	8,547,145	8,889,356
Non-Current liabilities		
Employee benefits	46,935	58,720
Lease liability	-	269,710
Total non-current liabilities	46,935	328,430
Total liabilities	8,594,080	9,217,786
Net assets	243,959,374	254,453,255
EQUITY		
Corpus & general bequest funds	237,732,564	247,765,206
Funds to be distributed	6,226,810	6,688,049
Total equity	243,959,374	254,453,255

DECLARATION BY MEMBERS OF BOARD

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

As detailed in Note 1 to the financial statements, the Lord Mayor's Charitable Foundation Consolidated Group is not a reporting entity because in the opinion of the Directors there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, this special purpose financial report has been prepared to satisfy the Directors' reporting requirements under the Australian Charities and Not for Profits Act 2012.

The members of the Board declare that:

- a) In the opinion of the members of the Board, there are reasonable grounds to believe that the LMCF Consolidated Group will be able to pay its debts as and when they become due and payable;
- b) In the opinion of the members of the Board, the attached financial statements and notes thereto are in accordance with the *Australian Charities and Not-for-Profits Commissions Act 2012*, including compliance with accounting standards and give a true and fair view of the financial position and performance of the consolidated group.

Signed in accordance with a resolution of the directors made pursuant to s.60.15 of the *Australian Charities and Not-for-Profits Commissions Regulations 2013*.


Craig Bell
Chair of the Board


Janina Gawler
Chair of the Governance, Audit and Risk Committee

Date: 21 September 2022
Melbourne

Date: 21 September 2022
Melbourne

AUDITOR'S INDEPENDENCE DECLARATION

Deloitte.

Deloitte Touche Tohmatsu
ABN 74 490 121 060

477 Collins Street
Melbourne VIC 3000
GPO Box 78
Melbourne VIC 3001 Australia

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Fax: +61 3 9671 7001
www.deloitte.com.au

21 September 2022

Members of the Board
Lord Mayor's Charitable Foundation Group
Level 15, 1 Collins Street
MELBOURNE VIC 3000

Dear Board Members

Lord Mayor's Charitable Foundation Consolidated Group

In accordance with Subdivision 60-C of the *Australian Charities and Not-for-Profits Commission Act 2012*, I am pleased to provide the following declaration of independence to the members of Lord Mayor's Charitable Foundation.

As lead audit partner for the audit of the financial statements of Lord Mayor's Charitable Foundation Consolidated Group for the financial year ended 30 June 2022, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Australian Charities and Not-for-Profits Commission Act 2012* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Yours sincerely



DELOITTE TOUCHE TOHMATSU



Mark Stretton
Partner
Chartered Accountants

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INDEPENDENT AUDITOR’S REPORT



Deloitte Touche Tohmatsu
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Independent Auditor’s Report to the Members of the Board of Lord Mayor’s Charitable Foundation Consolidated Group

Opinion

We have audited the financial report, being a special purpose financial report, of the Lord Mayor’s Charitable Foundation (the “Group”) which comprises the consolidated statement of financial position as at 30 June 2022, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and declaration by Members of the Board as set out on pages 7 to 30.

In our opinion, the financial report of the Group is in accordance with the *Lord Mayor’s Charitable Foundation Act 2017* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (the ACNC Act), including:

- (a) giving a true and fair view of the Group’s financial position as at 30 June 2022 and of its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 2, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the ACNC Act and the ethical requirements of the Accounting Professional and Ethical Standards Board’s APES 110 *Code of Ethics for Professional Accountants (including independence standards)* (the “Code”) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

We draw attention to Note 2 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Members of the Board financial reporting responsibilities under *Lord Mayor’s Charitable Foundation Act 2017* and the ACNC Act. As a result, the financial report may not be suitable for another purpose. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for the Members of the Board and the Australian Charities and Not for Profits Commission (ACNC) and should not be distributed or used by parties other than the Members of the Board and ACNC. Our opinion is not modified in respect of this matter.

Other Information

The board members are responsible for the other information. The other information obtained at the date of this auditor’s report comprises the Members of the Board Report included in the Group’s financial report for the year ended 30 June 2022, but does not include the financial report and our auditor’s report thereon.

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INDEPENDENT AUDITOR’S REPORT

Continued



Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board Members for the Financial Report

The board members of the Group are responsible for the preparation for the presentation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 2 to the financial report is appropriate to meet the requirements of the *Lord Mayor’s Charitable Foundation Act 2017* and the ACNC Act and the needs of the Members of the Board. The Director’s responsibility also includes such internal control as the board members determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the board members are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board members either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor’s Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board members.
- Conclude on the appropriateness of the board members use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Group to cease to continue as a going concern.

INDEPENDENT AUDITOR'S REPORT

Continued

Deloitte.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Group's audit. We remain solely responsible for our audit opinion.

We communicate with the board members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte Touche Tohmatsu

DELOITTE TOUCHE TOHMATSU

M Stretton

Mark Stretton
Partner
Chartered Accountants

Melbourne, 21 September 2022

OUR PEOPLE

BOARD MEMBERS

AS OF 30 JUNE 2022



CRAIG BELL
BCom FCPA GACID

CHAIR:
October 2019

APPOINTED:
2014

COMMITTEE:
Governance, Audit
and Risk

Craig is a Fellow of CPA Australia (FCPA), Graduate of the Australian Institute of Company Directors and is currently the Chief Executive Officer of CoINVEST Limited. Craig has over 30 years' experience in Strategy, Finance, Investments and ICT, having held senior positions across a number of sectors. This includes roles in top tier investment firms in London, member-based organisations - Victorian Chamber of Commerce & Industry and Foresters Financial, and various financial positions in the Victorian and South Australian State Governments.



ROBERT MCGAURAN
PIA, Registered Architect

APPOINTED:
2017

DEPUTY CHAIR:
October 2019

COMMITTEE:
Strategic Marketing

**GRANTS ADVISORY
PANEL:**
Homelessness & Affordable
Housing (Chair)

A founding Director of award-winning design practice MGS Architects, Rob's particular areas of interest are around the themes of knowledge, inclusive, sustainable, and connected cities and the buildings, partnerships and programs that support these themes. He is an Adjunct Professor of Architecture Practice at Monash University and Professorial Fellow of Architecture and Urban Design at the University of Melbourne. In the not-for-profit sector, Rob has been a board member of Housing Choices Australia and Melbourne Affordable Housing and a Future Ambassador for Melbourne 2026.



DR RAPHAEL ARNDT

APPOINTED:
2016

COMMITTEES:
Investment Committee
(Chair)

Raphael was appointed as the Chief Executive Officer of the Future Fund in 2020. He leads a multi-disciplinary investment organisation which is responsible for managing six long term funds on behalf of the Commonwealth of Australia. Prior to this, Raphael was the Fund's Chief Investment Officer and Head of Infrastructure and Timberland.



PAUL BIRD

APPOINTED:
2018

COMMITTEES:
Investment

GRANT ADVISORY PANEL:
Education & Employment
(Chair)

Paul is a qualified chartered accountant with a masters in community development. Leadership roles in Melbourne include the Brotherhood of St Laurence, Australian Red Cross Blood Service, Very Special Kids, The Body Shop, Mission Australia, World Vision and YSAS, Australian Volunteers International (AVI) before authoring a book and starting his consultancy, PurposeFull in 2021, and joining Brainwave Australia in 2022. Paul has extensive experience with not-for-profit Boards and committees, including as Chair of Good Cycles and the International Forum for Volunteering for Development.



LINH DO

APPOINTED:
October 2021

COMMITTEE:
Governance,
Audit and Risk

Linh Do is passionate about addressing climate justice and social inequality and has a background in advocacy, engagement, media and social enterprise. She is the founding director of the Wattle Fellowship at the University of Melbourne and serves as the international lead at Climate Catalyst. In the lead up to the Paris negotiations, she served as the publisher and editor-in-chief of The Verb. Linh holds a Bachelor of Arts from the University of Melbourne and is deputy chair at Climate Action Network Australia.



DR SANDRA HACKER AO

APPOINTED:
2014

RETIRED:
December 2021

DEPUTY CHAIR:
October 2017 –
October 2019

COMMITTEES:
Governance,
Audit and Risk

Sandra is a psychiatrist in private practice, who is also honorary consultant Psychiatrist at the Alfred Hospital. She is a Fellow of the Australian Institute of Company Directors. Sandra chairs the Human Research Ethics Committee for the Victorian Departments of Health and Human Services. Sandra was appointed an Officer of the Order of Australia (AO) in 2005 and received a Doctor of Medical Science (honoris causa) from the University of Melbourne in 2012.



JANE HANSEN AO

APPOINTED:
2017

COMMITTEE:
Investment

Jane Hansen is a Company Director with more than 25 years investment banking and management experience in London, New York and Australia. Currently Chair and CEO of the Hansen Little Foundation and all associated philanthropic initiatives, Jane is also Chair of the Melbourne Theatre Company, Deputy Chancellor and Member of the Council of the University of Melbourne. She is also on the board of Opera Australia and a member of Chief Executive Women. In January 2020 Jane was awarded an Officer of the Order of Australia for distinguished service to the community, to education and cultural institutions, and through philanthropic support for charitable foundations.



JANINA GAWLER

APPOINTED:
2019

COMMITTEE:
Governance,
Audit and Risk (Chair)

GRANT ADVISORY PANEL:
Healthy & Resilient
Communities

Janina is a social performance and community engagement professional with extensive experience across local government, federal government and the extractive industries sector. Previously Janina was CEO of the Australian National Training Authority and also Mayor of Echuca. Janina now has her own consulting business and, with a history of generating partnerships with Indigenous communities, is committed to social innovation and community development.



ANGUS BL GRAHAM OAM

APPOINTED:
2018

RETIRED:
December 2021

COMMITTEE: Investment

Angus is currently the Chief Executive Officer at DMP Asset Management (a division of SG Hiscock & Co), a specialist funds management firm. Angus is currently the Chairman of Down Syndrome Australia & Vice President of the Asia Pacific Down Syndrome Federation. He sits in the NDIS Advisory Council for Intellectual Disability. In 2014 Angus received an Order of Australia for service to the Community & the Banking & Finance sector.



EYTAN LENKO

APPOINTED:
October 2021

COMMITTEE:
Strategic Marketing

**GRANT
ADVISORY PANEL:**
Environment &
Sustainability (Chair)

Eytan Lenko has a successful business and entrepreneurship background and is a long-running advocate for strong action on climate change. Eytan is the CEO of Boundless Earth, a founder of Outware Mobile, and co-founder of Infrastructure Access Managers. Eytan is a director of the Australian Environmental Grantmakers Network, the President of the Jewish Climate Network and the Lenko Family Foundation. He is actively involved in the startup ecosystem both as an investor and a mentor.



BERNADETTE MURDOCH

APPOINTED:
2019

COMMITTEE:
Strategic Marketing (Chair)

Bernadette is a brand and communications expert with a passion for community investment. Bernadette is currently Global Head, Brand with Rio Tinto. She has led community investment programs that have had a strong social return on investment in healthcare, education, and the environment. She is a graduate of the Australian Institute of Company Directors and holds a Bachelor of Arts degree.

OUR PEOPLE

ADVISORY PANELS, COACHES & MEMBERS

EDUCATION & EMPLOYMENT



Paul Bird (Chair)

Dr Michelle Anderson

Sue Hendy

Rick Kane

Amber O'Connell

Carmel Morfuni

Chris Thompson

ENVIRONMENT & SUSTAINABILITY



Eytan Lenko (Chair)

Dr Robyn Leeson

Glenn Hoetker

Dominique Hes

HEALTHY & RESILIENT COMMUNITIES



Janina Gawler (Chair)

Irene Verins

Grace Lethlean

Dr Grant Blashki

Lynne Wenig

HOMELESSNESS & AFFORDABLE HOUSING



Dr Tom Alves

Assoc Prof David McKenzie

Kate Colvin

Assoc Prof Susan Feldman



Professor Allan Rodger

VALE: PROFESSOR ALLAN RODGER

The Board and staff of Lord Mayor's Charitable Foundation wish to acknowledge the passing of Environment & Sustainability Grants Advisory Panel member, Professor Allan Rodger.

Professor Rodger was a highly regarded Grants Advisory Panel member for 13 years from 2009 to 2021, chairing the Foundation's Environment Committee and member of Sustainable Melbourne and Environment & Sustainability committees. Professor Rodger will be remembered for his expert knowledge and guidance, and for his continuous and dedicated long service to the Foundation and the wider Melbourne community.

YOUTH IN PHILANTHROPY PROGRAM COACHES

Wendy Lewis OAM

Tony Scott

Chris Thompson

Angela Wheelton OAM DSJ

Paul Wheelton AM KSJ

INDEPENDENT COMMITTEE MEMBERS

INVESTMENT COMMITTEE

Angus Graham

Jane Simon

Alexandra O'Dea

GOVERNANCE, AUDIT AND RISK COMMITTEE

Andrew Raftis

STRATEGIC MARKETING COMMITTEE

Michelle Sherwood

Sarah Trainor

NOMINATIONS COMMITTEE

Lord Mayor Sally Capp

Carmel Guerra

Vicki Sutton



OUR PEOPLE

STAFF

AS OF 30 JUNE 2022

CEO



DR CATHERINE BROWN OAM

(LLB, BA, GradDip BusAdmin, FAICD)

Catherine is an executive and lawyer who has demonstrated a commitment to social justice and innovation throughout her career. Catherine completed a PhD titled Unlocking the innovation potential of philanthropic foundations through the Centre for Social Impact, Faculty of Business & Law, Swinburne University (2019) and published Great Foundations – a 360 degree guide to building effective and resilient not for profits (ACER Press, 2011). Catherine has also held NFP and Victorian Government Board roles and is currently Chair of Australian Environmental Grantmakers Network and a Board member of Impact Investing Australia. She was appointed to the Social Impact Investing Taskforce in 2019. Catherine was awarded a Medal of the Order of Australia for services to charitable organisations in January 2020.

EXECUTIVE OFFICE



KATE STEWART

Executive Administrator & Researcher

GRANTS & INITIATIVES



ERIN DOLAN

Senior Program Manager– Homelessness & Affordable Housing



STEPHEN TORSI

Program Manager– Education & Employment



DR KARYN BOSOMWORTH

Program Manager– Healthy & Resilient Communities



ALEX BASILLIE

Program Coordinator



EMILY ANDERSON

Project Manager – Community Collaborative for Resilience

FINANCE & OPERATIONS



NICK ILIOMANIS

Chief Financial Officer



DIANNE STREET

Finance Manager



TARA NAVARATNAM

Finance Officer



JAISHMA KRISHNA

Finance Officer



KERRY JONES

Operations Manager



STELLA NG

Investment Analyst



NICK CROKER

Data and Impact Officer



IRENA GRAY

Receptionist

DEVELOPMENT



RIKKI ANDREWS

General Manager Fund Development



LONIA CATALANO

Donor Services Coordinator



CATRIONA GRAVESON

Donor Engagement Coordinator

COMMUNICATIONS



SUZANNE DOIG

Senior Manager Communications & Events



STEPHANIE FICHERA

Digital Marketing & Content Manager



BRIDGET ROSATI

Graphic Designer



LORD MAYOR'S CHARITABLE FOUNDATION

Lord Mayor's Charitable Foundation Act 2017 (Victoria)

Level 15, 1 Collins Street, Melbourne 3000
GPO Box 1851 Melbourne 3001
(03) 9633 0033

info@lmcf.org.au

Lord Mayor's Charitable Foundation ABN 48 042 414 556
Lord Mayor's Charitable Fund ABN 63 635 798 473
The Eldon & Anne Foote Trust ABN 38 330 915 392

lmcf.org.au

AUDITORS

External Auditor
Deloitte Touche Tohmatsu

Internal Auditor
NTT Global

LEGAL

Gadens
Herbert Smith Freehills
Justitia

